

General Terms

“AADT”	Annual average daily traffic
“Company” or “Road King”	Road King Infrastructure Limited, an exempted company incorporated with limited liability in Bermuda
“GDP”	Gross domestic product of a country, province or region
“Group”	The Company and its subsidiaries
“Infrastructure Joint Ventures”	The Sino-foreign co-operative joint ventures registered in PRC which develop or construct or operate and manage the road projects in which the Group has an interest
“Joint Ventures” or “JVs”	The Sino-foreign co-operative joint ventures registered in PRC
“Listing Rules”	Rules governing the listing of securities on The Stock Exchange of Hong Kong Limited
“PRC”	The People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subsidiary”	A company in which the Company directly or indirectly controls more than 50% of the voting rights or issued share capital or otherwise controls the composition of a majority of the board of directors or, in the case of a co-operative joint venture, such joint venture as to which the Company can control the composition of the board of directors

Financial Terms

“Earnings Per Share (EPS)”	$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$
“EBITDA”	Earnings before interest, tax, depreciation and amortisation
“Gearing Ratio”	$\frac{\text{Total borrowings}}{\text{Shareholders' funds}}$
“Interest Coverage”	$\frac{\text{EBITDA}}{\text{The aggregate of interest and financing costs}}$
“Net Debt”	Total borrowings less the aggregate of charged deposits, cash and bank balances
“Net Gearing Ratio”	$\frac{\text{Net debt}}{\text{Shareholders' funds}}$
“Total Borrowings”	The aggregate of long-term and short-term portion of total borrowings

Project Names

Anhui Province

“Bengbu Huaihe Bridge Highway”	Provincial Highway 307 Bengbu Huaihe Bridge Highway
“Bengbu Huaimeng Highway”	Provincial Highway 307 Bengbu Huaiyuan-Mengcheng Highway
“Chaoyanglu Huaihe Bridge”	Bengbu Chaoyanglu Huaihe Highway Bridge
“Hehuai Highway”	National Highway 206 Hefei-Huainan Highway
“Heye Highway”	Hefei-Yeji Highway

Guangdong Province

“Guangsan Expressway”	Foshan Guangzhou-Sanshui Expressway
“Jihe Expressway”	Shenzhen Airport-Heao Expressway, Eastern Section
“Luocong Highway”	National Highway 324 Luoding-Chonghua Highway

Guangxi Zhuang Autonomous Region

“Yugong Highway”	Yulin-Gongguan Highway, Yulin Section
“Yulin City Ring Roads”	Yulin City Ring Roads

Hebei Province

“Baojin Expressway”	Baoding-Tianjin Expressway
“Hanguan Highway”	National Highway 309 Handan-Guantao Highway
“Shijin Highway”	National Highway 307 Shijiazhuang-Jinzhou Highway
“Tangjin Expressway”	Tangshan-Tianjin Expressway

Henan Province

“Xunan Highway”	National Highway 311 and Provincial Highway 01 Xuchang-Nanyang Highway
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Hunan Province

“Changyi Expressway”	Changsha-Yiyang Expressway
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Jiangsu Province

“Airport Highway”	Provincial Highway 343 Suzhou-Shanghai Airport Highway
“Changcao Highway”	Provincial Highway 232 Changzhou-Caoqiao Highway

Shanxi Province

“Dongguan Highway”	National Highway 108 Yuci Dongchangshou-Qixian Dongguan Highway
“Taigu Highway”	Provincial Highway 104 Taiyuan Ximing-Gujiao Highway
“Taiyu Highway”	Taiyuan-Yuci Highway
“Yuci City Bypass”	National Highway 108 Yuci City Bypass