

# Financial Highlights

## Five Year Comparison of Key Financial Figures

For the year ended 31st December

	<b>2004</b> <b>RMB'000</b>	<b>2003</b> <b>RMB'000</b>	<b>2002</b> <b>RMB'000</b>	<b>2001</b> <b>RMB'000</b>	<b>2000</b> <b>RMB'000</b>
Turnover	<b>6,425,753</b>	4,063,270	2,290,898	1,305,302	872,586
Gross profit	<b>1,704,890</b>	1,348,360	954,384	430,081	268,849
Gross profit margin (%)	<b>27</b>	33	42	33	31
Operating profit	<b>1,176,336</b>	973,929	781,470	273,770	143,144
Profit attributable to shareholders	<b>1,037,001</b>	863,861	658,303	210,484	124,054
Net profit margin (%)	<b>16</b>	21	29	16	14

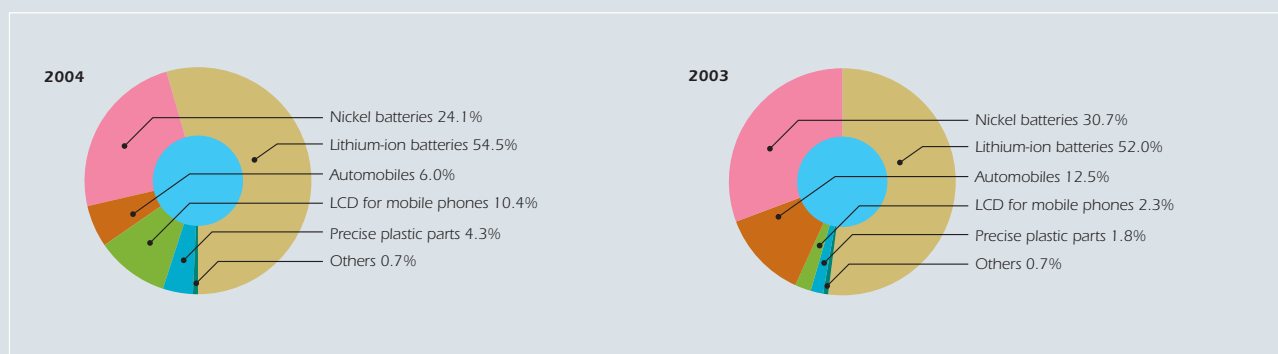
As at 31st December

	<b>2004</b> <b>RMB'000</b>	<b>2003</b> <b>RMB'000</b>	<b>2002</b> <b>RMB'000</b>	<b>2001</b> <b>RMB'000</b>	<b>2000</b> <b>RMB'000</b>
Net assets	<b>4,044,492</b>	3,280,234	2,571,417	332,309	212,472
Total assets	<b>8,803,858</b>	5,577,894	3,201,717	1,262,587	815,046
Total liabilities	<b>4,700,168</b>	2,144,131	569,338	908,589	592,730
Cash and bank deposits	<b>682,540</b>	498,813	1,240,154	86,039	63,989
Gearing ratio (%) (Note 1)	<b>49.8</b>	6.9	N/A (Note 2)	100	86
Current ratio (times)	<b>1.00</b>	1.52	4.39	0.91	1.04
Accounts receivable turnover (days)	<b>97</b>	94	76	81	69
Inventory turnover (days)	<b>91</b>	87	93	89	87

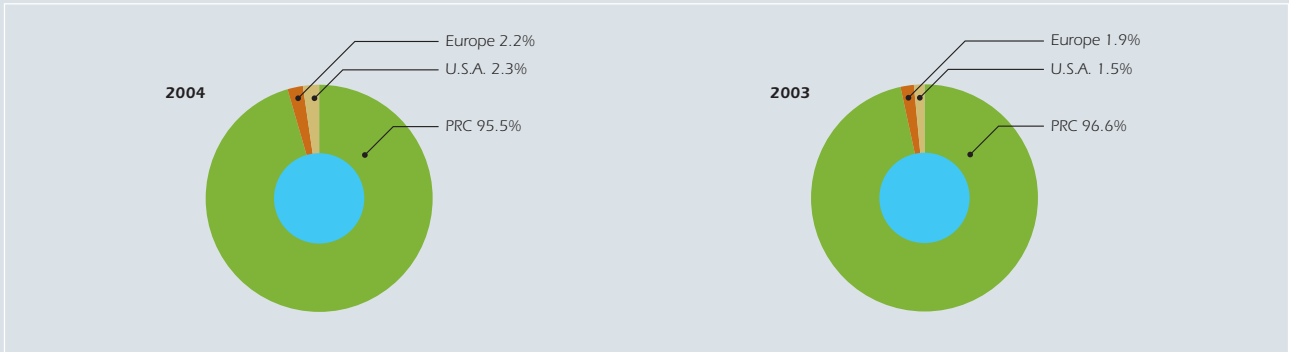
Notes: 1. Gearing ratio = Total borrowing net of cash and cash equivalents/net assets

2. The Group was in a net cash position as at 31st December, 2002

## Turnover Breakdown by Products

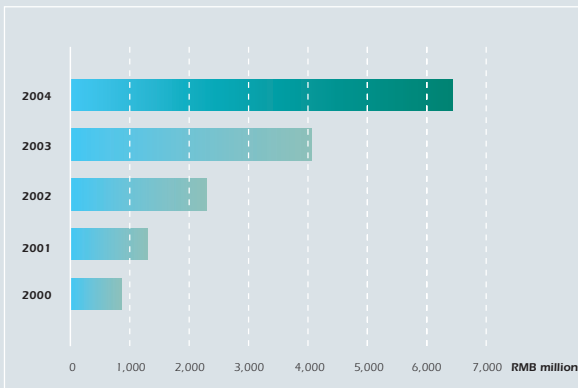


## Turnover Breakdown by Operating Regions



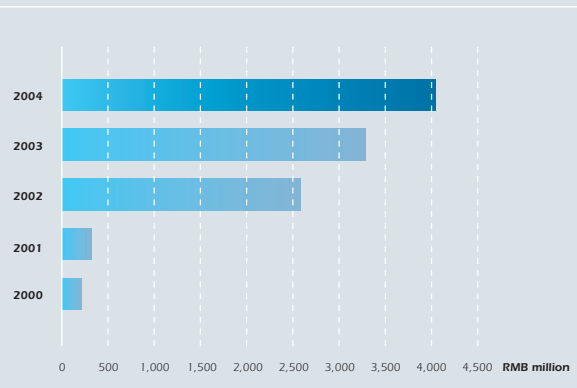
## Turnover

For the year ended 31st December



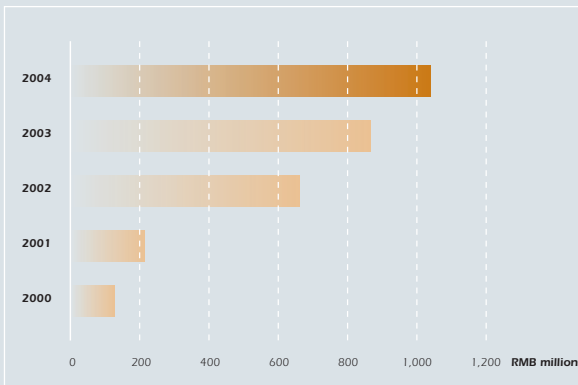
## Net Assets

As at 31st December



## Profit Attributable to Shareholders

For the year ended 31st December



## Total Assets

As at 31st December

