

Consolidated Profit and Loss Account

For the year ended 31st December, 2004
(Expressed in Renminbi ("RMB"))

	Note	2004 RMB'000	2003 RMB'000
Turnover	3	6,425,753	4,063,270
Cost of sales		(4,720,863)	(2,714,910)
Gross profit		1,704,890	1,348,360
Other revenue	3	34,082	42,752
Distribution costs		(160,341)	(102,392)
Administrative expenses		(401,535)	(315,503)
Other operating (expense) income		(760)	712
Operating profit	5	1,176,336	973,929
Finance costs	6	(66,323)	(19,961)
Profit before taxation		1,110,013	953,968
Taxation	7(a)	(64,426)	(61,567)
Profit after taxation		1,045,587	892,401
Minority interests		(8,586)	(28,540)
Profit attributable to shareholders	8	1,037,001	863,861
Dividends	9	311,292	276,224
Earnings per share - basic	10(a)	RMB1.92	RMB1.60
Earnings per share - diluted	10(b)	N/A	N/A