

ANNUAL REPORT 2004

## **CORPORATE PROFILE**







Baoye Group was established in February 1975 and principally engaged in undertaking and implementation of construction projects, research and development, production and sale of building materials and property development. Baoye Group is a vertically integrated construction enterprise with construction, prefabricated building materials and property development. The Group is based in Zhejiang Province of Yangtze River Delta, and its business radiates to nationwide.

In June 2003, the Company issued 180,684,000 H shares and listed on the main board of HKEx on 30th June 2003, which enables the Company to have access to the international capital market in line with the world advanced mode of management. In January 2005, the Company completed a placement of 36,136,800 H shares, which were listed on the main board of HKEx on 21st January 2005.

Since its establishment in 1975, the Group, has been capitalising the rapid growth of the China economy, seizing the precious opportunity of urbanization, sticking to the concept of "keeping reliable and slighting ourselves, using creditable and favoring others". It has gathered talents, expanded markets and won recognition acclaims in the industry. After 30 years of steady growth, Baoye Group has successfully evolved from a pure construction company to an integrated enterprise that includes construction, prefabricated building materials and property development, and entered to a comprehensive integration of upstream and downstream businesses. The Group is the largest and most profitable privately owned integrated construction enterprise in China.

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