

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	403,766	300,719
Cost of sales		(253,055)	(193,110)
Gross profit		150,711	107,609
Other revenue	5	34,708	20,527
Selling and distribution costs		(16,948)	(14,560)
Administrative expenses		(31,956)	(24,024)
Other operating expenses		(4,658)	(554)
PROFIT FROM OPERATING ACTIVITIES	6	131,857	88,998
Finance costs		–	–
PROFIT BEFORE TAX		131,857	88,988
Tax	9	(23,855)	(11,754)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	108,002	77,244
DIVIDENDS	11		
Interim		29,240	14,238
Proposed final		34,113	27,908
		63,353	42,146
EARNINGS PER SHARE	12		
Basic		45.06 cents	32.95 cents
Diluted		44.05 cents	32.14 cents