

**BALANCE SHEET**

31 December 2004

	Notes	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	<b>81,582</b>	68,189
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		<b>105</b>	77
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>573</b>	1,331
<b>NET CURRENT LIABILITIES</b>			
		<b>(468)</b>	(1,254)
		<b>81,114</b>	66,935
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	<b>24,367</b>	23,257
Reserves	24	<b>22,634</b>	15,770
Proposed final dividend	11	<b>34,113</b>	27,908
		<b>81,114</b>	66,935

*Director**Director*