

Year ended 31 December

PRODUCTION	2000	2001	2002	2003	2004
Net production of crude and liquids (barrels/day)					
Bohai Bay	63,797	99,978	127,756	129,506	134,512
Western South China Sea	46,434	41,277	56,910	60,944	55,873
Eastern South China Sea	90,097	81,404	73,792	72,981	96,989
East China Sea	3,557	3,967	3,223	2,536	2,121
Overseas	2,462	2,247	36,944	40,497	29,941
Total	206,347	228,873	298,625	306,464	319,436
Net production of natural gas (mmcf/day)					
Bohai Bay	45.8	46.2	47.1	47.1	47.7
Western South China Sea	144.3	139.0	142.3	127.8	215.2
Eastern South China Sea	0.0	0.0	0.0	0.0	0.0
East China Sea	7.8	9.8	12.4	14.2	17.1
Overseas	0.0	0.0	70.8	101.9	84.1
Total	197.9	195.0	272.6	291.0	364.1
Total net production (BOE/day)	239,337	261,379	346,639	356,729	382,513
RESERVES AT YEAR END					
Net proved crude and liquids reserves (mm barrels)					
Bohai Bay	923.9	961.3	992.5	990.4	974.6
Western South China Sea	141.1	131.6	160.4	173.7	189.7
Eastern South China Sea	136.8	132.2	120.3	154.7	168.0
East China Sea	4.5	12.4	12.5	13.9	21.5
Overseas	9.5	8.4	138.7	103.4	101.9
Total	1,215.8	1,245.9	1,424.4	1,436.1	1,455.6
Net proved natural gas reserves (bcf)					
Bohai Bay	591.4	629.1	598.6	566.6	706.2
Western South China Sea	2,593.0	2,421.5	2,511.2	2,564.0	2,484.8
Eastern South China Sea	0.0	0.0	42.8	548.2	730.8
East China Sea	65.3	197.0	179.4	275.3	403.4
Overseas	0.0	0.0	215.9	200.3	321.4
Total	3,249.7	3,247.6	3,547.9	4,154.4	4,646.6
Total net proved reserves (million BOE)					
Bohai Bay	1,022.4	1,066.2	1,092.3	1,084.8	1,092.3
Western South China Sea	573.3	535.1	578.9	601.0	603.8
Eastern South China Sea	136.8	132.2	127.5	246.1	289.8
East China Sea	15.4	45.2	42.4	59.8	88.7
Overseas	9.5	8.4	174.7	136.8	155.5
Total	1,757.4	1,787.1	2,015.8	2,128.5	2,230.0
OTHERS					
Reserve life (years)	20.1	18.7	15.9	16.3	15.9
Reserve replacement ratio (%)	104	131	281	187	173
AVERAGE REALISED PRICE					
Crude oil (US\$/barrel)	28.21	23.34	24.35	28.11	35.41
Natural gas (US\$/mcf)	3.09	3.08	2.98	2.87	2.75