Contents

- **2** Introduction
- 4 Results Highlights
- 7 Chairman's Statement
- 13 Management Discussion and Analysis
- 25 Report of the Board of Directors
- **30** Corporate Governance
- **36** Report of the Supervisory Committee
- 37 Notice of Annual General Meeting
- 40 Auditors' Report
- 41 Consolidated Income Statement
- 42 Consolidated Balance Sheet
- 44 Balance Sheet
- 46 Consolidated Statement of Changes in Shareholders' Equity
- 47 Statement of Changes in Shareholders' Equity
- 48 Consolidated Cash Flow Statement
- 49 Notes to the Consolidated Cash Flow Statement
- **50** Notes to the Financial Statements
- **91** Directors, Supervisors and
 - **Other Senior Management Officers**
- 96 Corporate Information