

Consolidated Statement of Changes in Shareholders' Equity

for the year ended 31 December 2004

	Share capital	Capital reserve	Excess over share capital	Statutory surplus reserve	Statutory public welfare fund	Discre- tionary surplus reserve	Retained earnings	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Note			31(e)	31(a)	31(b)	31(c)	31(d)	
As at 1 January 2003	2,523,755	1,990,029	(134,000)	868,745	523,562	1,433,913	1,241,302	8,447,306
Profit attributable to shareholders	—	—	—	—	—	—	1,087,987	1,087,987
Appropriations	—	—	—	119,402	119,402	11,682	(250,486)	—
Dividends	12	—	—	—	—	—	(328,088)	(328,088)
Deferred tax arising from government grants	20(a)	—	16,302	—	—	—	—	16,302
Others	—	5,638	—	—	—	—	—	5,638
As at 31 December 2003	2,523,755	2,011,969	(134,000)	988,147	642,964	1,445,595	1,750,715	9,229,145
As at 1 January 2004, as previously reported	2,523,755	2,011,969	(134,000)	988,147	642,964	1,445,595	1,750,715	9,229,145
Adjustment to appropriation of three reserves	31(f)	—	—	(102,614)	(49,132)	54,396	97,350	—
As at 1 January 2004, as reclassified	2,523,755	2,011,969	(134,000)	885,533	593,832	1,499,991	1,848,065	9,229,145
Profit attributable to shareholders	—	—	—	—	—	—	2,613,288	2,613,288
Appropriations	—	—	—	261,255	261,255	1,000,000	(1,522,510)	—
Dividends	12	—	—	—	—	—	(454,276)	(454,276)
Deferred tax arising from government grants	20(a)	—	(1,318)	—	—	—	1,318	—
Others	—	25,603	—	—	—	—	—	25,603
As at 31 December 2004	2,523,755	2,036,254	(134,000)	1,146,788	855,087	2,499,991	2,485,885	11,413,760

The notes on pages 50 to 90 form part of these financial statements.