

Consolidated Profit and Loss Account

Year ended 31 December 2004

		2004	2003
	<i>Notes</i>	RMB'000	RMB'000
TURNOVER	5	3,184,614	3,691,706
Cost of sales		(2,296,668)	(2,495,518)
Gross profit		887,946	1,196,188
Other revenue and gains	5	35,206	33,264
Selling and distribution costs		(170,302)	(183,664)
Administrative expenses		(127,761)	(121,254)
Other operating expenses		(71,501)	(46,802)
PROFIT FROM OPERATING ACTIVITIES	6	553,588	877,732
Finance costs	7	(619)	(5,093)
Share of profits and losses of jointly-controlled entities		-	-
PROFIT BEFORE TAX		552,969	872,639
Tax	10	(69,160)	(187,608)
PROFIT BEFORE MINORITY INTERESTS		483,809	685,031
Minority interests		(80,892)	(161,633)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	402,917	523,398
Proposed final dividend	12	94,420	-
EARNINGS PER SHARE – Basic	13	RMB0.43	RMB0.76