

# Consolidated Balance Sheet

31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	14	596,635	441,344
Construction in progress	15	863,366	376,076
Goodwill:	16		
Goodwill		2,164	2,434
Negative goodwill		(15,566)	(17,501)
Interests in jointly-controlled entities	18	23,707	–
Deferred tax assets	28	49,191	54,622
		<b>1,519,497</b>	856,975
<b>Current assets</b>			
Inventories	19	405,772	517,090
Trade receivables	20	49,826	56,306
Bills receivable	21	562,314	598,700
Short term investments		509	855
Other receivables	22	79,096	85,828
Pledged deposits	23	168,464	115,015
Cash and cash equivalents	23	2,028,413	2,400,354
		<b>3,294,394</b>	3,774,148
<b>Current liabilities</b>			
Trade payables	24	617,033	663,482
Bills payable		290,397	262,280
Tax payable		102,033	224,531
Other payables	25	276,701	330,757
Dividend payable to shareholders		–	18,755
Dividend payable to minority shareholders		7,301	2,743
Bank loans	26	–	1,000
Provision for product warranties	27	25,335	20,013
		<b>1,318,800</b>	1,523,561
<b>NET CURRENT ASSETS</b>		<b>1,975,594</b>	2,250,587
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,495,091</b>	3,107,562
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	28	1,109	5,253
<b>MINORITY INTERESTS</b>		<b>351,414</b>	362,770
<b>NET ASSETS</b>		<b>3,142,568</b>	2,739,539

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31 December 2004

	<i>Notes</i>	<b>2004</b>	2003
		<b>RMB'000</b>	RMB'000
<b>CAPITAL AND RESERVES</b>			
Issued share capital	29	<b>472,100</b>	472,100
Reserves	30	<b>2,576,048</b>	2,267,439
Proposed final dividend	12	<b>94,420</b>	–
		<b>3,142,568</b>	2,739,539

**Wei Jian Jun**  
*Executive Director*

**Wang Feng Ying**  
*Executive Director*