

Balance Sheet

31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
ASSETS			
Non-current assets			
Fixed assets	14	109,114	97,350
Construction in progress	15	742,194	240,089
Investments in subsidiaries	17	239,059	152,810
Investments in jointly-controlled entities	18	23,700	–
Deferred tax assets	28	16,562	15,508
		1,130,629	505,757
Current assets			
Inventories	19	198,905	311,226
Trade receivables	20	7,816	999
Bills receivable	21	440,228	414,758
Short term investments		509	855
Dividend receivable		92,678	–
Other receivables	22	56,490	63,065
Pledged deposits	23	35,546	48,973
Cash and cash equivalents	23	1,572,122	2,277,839
		2,404,294	3,117,715
Current liabilities			
Trade payables	24	632,626	967,612
Bills payable		80,260	84,610
Tax payable		14,616	52,618
Other payables	25	318,382	385,616
Dividend payable		–	18,755
Bank loans	26	–	1,000
Provision for product warranties	27	18,412	20,013
		1,064,296	1,530,224
NET CURRENT ASSETS		1,339,998	1,587,491
TOTAL ASSETS LESS CURRENT LIABILITIES		2,470,627	2,093,248
NON-CURRENT LIABILITIES			
Deferred tax liabilities	28	338	3,106
NET ASSETS		2,470,289	2,090,142

Balance Sheet

31 December 2004

		2004	2003
	Notes	RMB'000	RMB'000
CAPITAL AND RESERVES			
Issued share capital	29	472,100	472,100
Reserves	30	1,903,769	1,618,042
Proposed final dividend	12	94,420	–
		2,470,289	2,090,142

Wei Jian Jun
Executive Director

Wang Feng Ying
Executive Director