

Consolidated Income Statement

For the year ended 31st December, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4 & 5	509,820	315,357
Cost of sales		(420,568)	(251,481)
Gross profit		89,252	63,876
Other operating income		5,674	10,216
Distribution costs		(24,750)	(19,458)
Administrative expenses		(40,733)	(32,288)
Other operating expenses	6	(1,249)	(2,164)
Surplus (deficit) on revaluation of investment properties		300	(100)
Profit from operations	7	28,494	20,082
Finance costs	9	(1,314)	(181)
Profit before taxation		27,180	19,901
Taxation charge	10	(1,831)	(1,903)
Profit after taxation		25,349	17,998
Minority interests		(2,759)	177
Net profit for the year		22,590	18,175
Dividends	11	13,788	15,309
Earnings per share	12		
Basic		7.41 cents	6.55 cents
Diluted		7.41 cents	6.54 cents