

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Investment revaluation reserve <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Translations reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2003	27,000	54,872	–	2,529	62	141,215	225,678
Shares issued at premium, net	1,170	6,023	–	–	–	–	7,193
Deficit on revaluation of investments in securities	–	–	(1,790)	–	–	–	(1,790)
Impairment loss on investments in securities charged to income statement	–	–	1,790	–	–	–	1,790
Net profit for the year	–	–	–	–	–	18,175	18,175
Dividends (<i>note 11</i>)	–	–	–	–	–	(15,309)	(15,309)
At 31st December, 2003 and 1st January, 2004	28,170	60,895	–	2,529	62	144,081	235,737
Exchange difference in translation of overseas operations not recognised in income statement	–	–	–	–	5	–	5
Shares issued at premium, net	2,470	13,723	–	–	–	–	16,193
Deficit on revaluation of investments in securities	–	–	(500)	–	–	–	(500)
Impairment loss on investment in securities charged to income statement	–	–	500	–	–	–	500
Net profit for the year	–	–	–	–	–	22,590	22,590
Dividends (<i>note 11</i>)	–	–	–	–	–	(13,788)	(13,788)
At 31st December, 2004	30,640	74,618	–	2,529	67	152,883	260,737