

Consolidated Profit and Loss Account

For the year ended 31st December 2004

Note	2004 HK\$M	2003 HK\$M
1	Turnover	17,387
	Cost of sales	(9,805)
	Gross profit	8,274
	Other revenue	36
	Distribution costs	(1,850)
	Administrative expenses	(996)
	Other operating expenses	(187)
2	Operating profit	4,585
	Finance charges	(512)
	Finance income	48
6	Net finance charges	(464)
7	Share of profits less losses of jointly controlled companies	530
	Share of profits less losses of associated companies	1,522
	Profit before taxation	8,464
8	Taxation	872
	Profit after taxation	5,301
	Minority interests	379
9	Profit attributable to shareholders	4,922
	Dividends	
	Interim – paid	490
	Final – proposed	1,562
10		2,052
		HK¢
11	Earnings per share	HK¢
	'A' shares	321.4
	'B' shares	64.3