

Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	17	1,600,928	1,120,841
Current assets			
Debtors, deposits and prepayments		51	2,564
Amounts due from subsidiaries		250,294	196,690
Bank balances and cash		31,109	1,981
		281,454	201,235
Current liabilities			
Creditors and accrued charges		3,876	555
Amount due to a related company	28	11,178	20,980
Bank loans — due within one year	29	—	50,000
Amount due to a jointly controlled entity of a subsidiary		—	1,195
		15,054	72,730
Net current assets		266,400	128,505
Total assets less current liabilities		1,867,328	1,249,346
Non-current liabilities			
Bank loans — due after one year	29	—	80,000
Amounts due to subsidiaries	31	456,789	50,776
		456,789	130,776
		1,410,539	1,118,570
Capital and reserves			
Share capital	34	79,312	78,525
Reserves	36	1,331,227	1,040,045
		1,410,539	1,118,570

Zen Wei Pao, William
Chairman

Zen Wei Peu, Derek
Vice Chairman