

Financial Summary

RESULTS

	Year ended 31st March,		Nine months ended 31st December,	Year ended 31st December,	
	2001 HK\$'000	2002 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
TURNOVER					
Group and share of jointly controlled entities	3,469,393	3,368,933	1,164,428	1,334,406	871,669
Less: Share of jointly controlled entities	940,372	1,297,195	518,775	566,500	363,640
Group turnover	2,529,021	2,071,738	645,653	767,906	508,029
Operating profit (loss)					
Company and subsidiaries	(12,434)	44,885	(8,392)	(47,337)	313,540
Share of results of jointly controlled entities	77,774	140,731	7,279	89,592	173,751
Profit (loss) from operations	65,340	185,616	(1,113)	42,255	487,291
Finance costs	(56,388)	(79,148)	(16,446)	(15,689)	(1,526)
Share of results of associates less goodwill amortised	196,247	65,175	115,209	163,435	183,840
Loss on deemed disposal of partial interest in an associate	—	—	—	(27,022)	(6,964)
Negative goodwill released to income	—	—	—	3,758	12,879
Profit before taxation	205,199	171,643	97,650	166,737	675,520
Taxation	(12,499)	(56,273)	(5,329)	(32,725)	(42,874)
Profit before minority interests	192,700	115,370	92,321	134,012	632,646
Minority interests	(6,951)	(11,676)	(2,593)	(8,685)	(23,814)
Profit for the year/period	185,749	103,694	89,728	125,327	608,832

FINANCIAL POSITION

	As at 31st March,		As at 31st December,		
	2001	2002	2002	2003	2004
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Total assets	3,300,873	2,711,433	2,638,474	2,645,496	2,888,419
Total liabilities	(1,462,147)	(810,339)	(664,987)	(571,751)	(371,731)
Minority interests	(43,852)	(7,913)	(11,017)	(4,552)	(44,585)
Shareholders' funds	1,794,874	1,893,181	1,962,470	2,069,193	2,472,103

Note: Certain financial information for the prior years/period have been restated in order to reflect the effect of the prior year/period adjustments on the adoption of SSAP 36.