



Consolidated Profit and Loss Account

Year ended 31st December, 2004

	<i>Note</i>	2004 <i>HK\$</i>	2003 <i>HK\$</i>
Turnover	2	1,345,174,865	777,627,194
Cost of sales		<u>(1,113,973,066)</u>	<u>(683,975,178)</u>
Gross profit		231,201,799	93,652,016
Other revenue	2	935,013	789,860
Selling expenses		(173,468,630)	(79,197,231)
Administrative expenses		(25,130,445)	(22,554,806)
Other operating income	3	<u>12,249,416</u>	<u>31,020</u>
Operating profit/(loss)	2, 3	45,787,153	(7,279,141)
Finance costs	4	<u>(8,254,804)</u>	<u>(12,243,272)</u>
		37,532,349	(19,522,413)
Share of profits of associated companies		<u>1,456,039</u>	<u>579,538</u>
Profit/(loss) before taxation		38,988,388	(18,942,875)
Taxation	5	<u>(5,028,221)</u>	<u>(2,188,011)</u>
Profit/(loss) after taxation		33,960,167	(21,130,886)
Minority interests		<u>41,745</u>	<u>988,356</u>
Profit/(loss) attributable to shareholders	6	<u><u>34,001,912</u></u>	<u><u>(20,142,530)</u></u>
Dividend	7	<u><u>5,233,698</u></u>	<u><u>–</u></u>
Basic earnings/(loss) per share (cents)	8	<u><u>12.99</u></u>	<u><u>(7.70)</u></u>