

# Consolidated Income Statement

For the year ended 31 December 2004

	NOTES	2004	2003
		RMB'000	RMB'000
Turnover	3	703,575	604,042
Cost of sales		(251,998)	(315,002)
Gross profit		451,577	289,040
Other operating income		859	805
Distribution costs		(116,510)	(70,035)
Administrative expenses		(55,117)	(34,728)
Profit before taxation	4	280,809	185,082
Income tax	6	(10,659)	7,308
Profit after taxation		270,150	192,390
Minority interests		(9,357)	(41,020)
Net profit for the year		260,793	151,370
Dividend	7	—	—
Distribution	8	(398,327)	—
Earnings per share - basic	9	RMB0.42	RMB0.25