

Consolidated Balance Sheet

At 31 December 2004

	NOTES	2004	2003
		RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	179,618	191,054
Deposit for purchase of building	12	11,022	—
Deferred tax assets	13	8,982	299
		<u>199,622</u>	<u>191,353</u>
Current assets			
Inventories	14	18,165	46,313
Trade and other receivables	15	205,676	62,860
Amounts due from Shineway Medical and Shineway Lang Fang	16	—	35,304
Amounts due from related companies	17	358	243
Bank balances and cash	15	1,146,592	294,989
		<u>1,370,791</u>	<u>439,709</u>
Total assets		<u><u>1,570,413</u></u>	<u><u>631,062</u></u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	18	87,980	—
Reserves		<u>1,324,747</u>	<u>395,736</u>
		<u>1,412,727</u>	<u>395,736</u>
Minority interests		<u>23,542</u>	<u>63,889</u>

Consolidated Balance Sheet

At 31 December 2004

	NOTES	2004	2003
		RMB'000	RMB'000
Non-current liabilities			
Amount due to Shineway Medical	16	1,568	44,924
Amount due to Shineway Lang Fang	16	263	—
Deferred tax liabilities	13	—	5,484
		<u>1,831</u>	<u>50,408</u>
Current liabilities			
Trade and other payables	21	131,290	73,921
Amount due to a related company	22	—	908
Tax liabilities		1,023	46,200
		<u>132,313</u>	<u>121,029</u>
Total equity and liabilities		<u><u>1,570,413</u></u>	<u><u>631,062</u></u>

The financial statements on pages 41 to 73 were approved and authorised for issue by the Board of Directors on 29 March 2005 and are signed on its behalf by:

LI ZHENJIANG
DIRECTOR

WANG ZHIHUA
DIRECTOR