

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	571,390	511,258
Cost of sales		(248,266)	(246,066)
Gross profit		323,124	265,192
Other revenues	2	3,859	2,930
Other operating income		2,670	–
Selling and distribution costs		(127,530)	(111,960)
Administrative expenses		(104,613)	(92,477)
Operating profit	3	97,510	63,685
Taxation	4	(28,226)	(17,691)
Profit after taxation		69,284	45,994
Minority interests		(609)	(844)
Profit attributable to shareholders	5	68,675	45,150
Dividends	6	56,227	42,170
		HK cents	HK cents
Basic earnings per share	7	7.33	4.82