

CONSOLIDATED BALANCE SHEET

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	1,173,647	1,185,096
Deferred tax assets	19	30,748	24,093
		1,204,395	1,209,189
CURRENT ASSETS			
Stocks	13	85,394	97,573
Trade debtors	14	26,130	26,273
Prepayments and deposits		31,509	15,624
Bank balances and cash	15	397,100	340,141
		540,133	479,611
CURRENT LIABILITIES			
Creditors and bills payables	16	26,218	27,530
Other payables and accruals		108,590	98,425
Taxation payable		25,931	2,846
		160,739	128,801
NET CURRENT ASSETS			
		379,394	350,810
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,583,789	1,559,999
Financed by:			
SHARE CAPITAL			
SHARE CAPITAL	17	93,711	93,711
RESERVES	18	1,353,455	1,343,088
PROPOSED FINAL DIVIDEND	18	37,485	28,113
SHAREHOLDERS' FUNDS			
		1,484,651	1,464,912
MINORITY INTERESTS		2,494	1,885
NON-CURRENT LIABILITIES			
Deferred tax liabilities	19	96,644	93,202
		1,583,789	1,559,999

On behalf of the Board

Dr. Tsang Hin Chi
Chairman

Mr. Tsang Chi Ming, Ricky
Deputy Chairman and Chief Executive Officer