

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	20(a)	114,543	124,335
Taxation outside Hong Kong paid		(4,653)	(3,951)
Hong Kong taxation paid		-	(70)
Disposal of trading investments		-	530
Dividend received from trading investments		-	9
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Net cash inflow from operating activities		109,890	120,853
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CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(26,107)	(9,702)
Disposal of fixed assets		14,664	540
Interest received		3,859	2,921
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Net cash used in investing activities		(7,584)	(6,241)
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NET CASH INFLOW BEFORE FINANCING		102,306	114,612
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CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid	20(b)	(46,855)	(32,799)
Dividends paid to minority shareholders in subsidiaries		-	(1,692)
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Net cash used in financing activities		(46,855)	(34,491)
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NET EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1,508	(231)
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INCREASE IN CASH AND CASH EQUIVALENTS		56,959	79,890
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		340,141	260,251
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR	20(c)	397,100	340,141
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