

Consolidated Income Statement

For the year ended 31st December 2004

	Notes	2004 HK\$	2003 HK\$
Turnover	(4)	154,085,366	54,907,966
Purchase costs of securities		(157,212,712)	(62,572,876)
Net unrealised holding (loss)/gain on investments in securities		(12,754,768)	13,334,365
Other operating income	(5)	153,479	550,603
Impairment loss on goodwill		(5,217,058)	–
Administrative and other operating expenses		(7,284,225)	(7,476,202)
Loss from operations	(7)	(28,229,918)	(1,256,144)
Finance costs	(8)	(205,757)	(130,468)
Loss before taxation		(28,435,675)	(1,386,612)
Taxation	(11)	–	–
Net loss attributable to shareholders		<u>(28,435,675)</u>	<u>(1,386,612)</u>
Dividend	(12)	<u>–</u>	<u>–</u>
Basic loss per share	(13)	<u>(2.06) cents</u>	<u>(0.14) cent</u>