

Consolidated Balance Sheet

As at 31st December 2004

| | Note | 2004 HK\$'000 | 2003 HK\$'000 |
|--|-------|------------------|------------------|
| Non-current assets | | | |
| Intangible assets | 12 | 2,284 | 3,360 |
| Fixed assets | 13 | 8,580 | 7,112 |
| Interests in associated companies | 16 | 12,445 | 9,534 |
| Other assets | 14 | 4,050 | 3,998 |
| Investment in securities held for non-trading purposes | 17(b) | 3,267 | 1,685 |
| Held-to-maturity securities | 17(c) | 15,546 | 15,541 |
| Deferred tax assets | 24 | 1,796 | 966 |
| | | 47,968 | 42,196 |
| Current assets | | | |
| Investment in securities held for trading purposes | 17(a) | 708 | 681 |
| Taxation recoverable | | 206 | 385 |
| Trade and other receivables | 18 | 200,926 | 158,894 |
| Bank balances and cash | 19 | 120,299 | 155,451 |
| | | 322,139 | 315,411 |
| Current liabilities | | | |
| Trade and other payables | 20 | 59,688 | 67,689 |
| Bank overdrafts – secured | | 6,794 | 11,924 |
| – unsecured | | 13,713 | 20,518 |
| Short-term bank loan – unsecured | | 10,000 | – |
| Taxation payable | | 3,982 | 304 |
| | | 94,177 | 100,435 |
| Net current assets | | 227,962 | 214,976 |
| Total assets less current liabilities | | 275,930 | 257,172 |
| Financed by: | | | |
| Share capital | 21 | 39,113 | 39,113 |
| Other reserves | 22 | 191,627 | 190,852 |
| Retained earnings | | | |
| Proposed final dividend | 22 | 9,778 | 9,778 |
| Others | 22 | 31,243 | 16,463 |
| Shareholders' funds | | 271,761 | 256,206 |
| Minority interests | | 3,238 | – |
| Non-current liabilities | | | |
| Deferred tax liabilities | 24 | 931 | 966 |
| | | 275,930 | 257,172 |

Tang Ping Sum

Director

Lam Ngok Fung

Director