

## Balance Sheet

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Fixed assets	13	114	168
Investment in subsidiaries	15	279,955	264,250
Deferred tax assets	24	15	–
		<b>280,084</b>	264,418
<b>Current assets</b>			
Investment in securities held for trading purposes	17(a)	708	681
Trade and other receivables	18	1,834	1,368
Bank balances and cash	19	4,354	22,271
		<b>6,896</b>	24,320
<b>Current liabilities</b>			
Trade and other payables	20	852	418
<b>Net current assets</b>		<b>6,044</b>	23,902
<b>Total assets less current liabilities</b>		<b>286,128</b>	288,320
<b>Financed by:</b>			
Share capital	21	39,113	39,113
Other reserves	22	222,886	222,886
<b>Retained earnings</b>			
Proposed final dividend	22	9,778	9,778
Others	22	14,336	16,543
<b>Shareholders' funds</b>		<b>286,113</b>	288,320
<b>Non-current liabilities</b>			
Deferred tax liabilities	24	15	–
		<b>286,128</b>	288,320

**Tang Ping Sum**

*Director*

**Lam Ngok Fung**

*Director*