

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		256,206	252,310
Surplus on revaluation of investment securities held for non-trading purpose	22	–	705
Exchange difference arising on translation of the financial statements of foreign subsidiaries and associated companies	22	1,340	313
Reduction in cost of investment in a subsidiary		1,397	–
		258,943	253,328
Profit for the year		23,161	2,878
Reserves transferred to income statement upon disposal of investment securities held for non-trading purpose		(565)	–
Dividends	22	(9,778)	–
Total equity as at 31st December		271,761	256,206