

Consolidated Cash Flow Statement

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash outflow from operations	23(a)	(22,362)	(14,254)
Investing activities			
Purchase of fixed assets		(5,419)	(2,071)
Sale of fixed assets		58	–
Sale of shares of an associated company		2,326	–
Sale of trading securities		694	397
Sale of securities held for non-trading purposes		1,978	–
Dividends received from listed securities		281	89
Dividend from an associated company		316	–
Purchase of associated companies		–	(6,680)
Purchase of trading securities		(665)	–
Purchase of securities held for non-trading purposes		–	(705)
Purchase of subsidiaries, net of cash (paid)/acquired	23(d)	(6,787)	519
Net cash outflow from investing activities		(7,218)	(8,451)
Net cash outflow before financing		(29,580)	(22,705)
Financing activities			
Dividend paid	8	(9,778)	–
Interest paid		(1,512)	(742)
Net cash outflow from financing		(11,290)	(742)
Decrease in cash and cash equivalents		(40,870)	(23,447)
Cash and cash equivalents at 1st January		107,193	130,640
Effect of foreign exchange rate changes		454	–
Cash and cash equivalents at 31st December		66,777	107,193
Analysis of balances of cash and cash equivalents			
Bank balances and cash – general accounts		97,284	139,635
Bank overdrafts		(20,507)	(32,442)
Bank loan – unsecured		(10,000)	–
		66,777	107,193