



CONSOLIDATED PROFIT AND LOSS

(Prepared under International Financial Reporting Standards)

(RMB million, other than earnings per Share)

	For the year ended 31 December		
	2004	2003	Changes
Turnover	12,877	15,066	(14.53%)
Profit before taxation	230	765	(69.93%)
Profit for the year	71	452	(84.29%)
Gross profit margin	14.98%	17.60%	—
Earnings per Share (RMB)	0.015	0.134	(88.81%)

CONSOLIDATED ASSETS AND LIABILITIES

(Prepared under International Financial Reporting Standards)

(RMB million)

	For the year ended 31 December		
	2004	2003	Changes
Total assets	19,816	20,801	(4.74%)
Total liabilities	11,778	12,782	(7.85%)
Minority interests	2,942	2,946	(0.14%)
Net assets	5,096	5,073	(0.45%)

The Group's financial information in the recent five years starting from 1 January 2000 are summarized as follows:

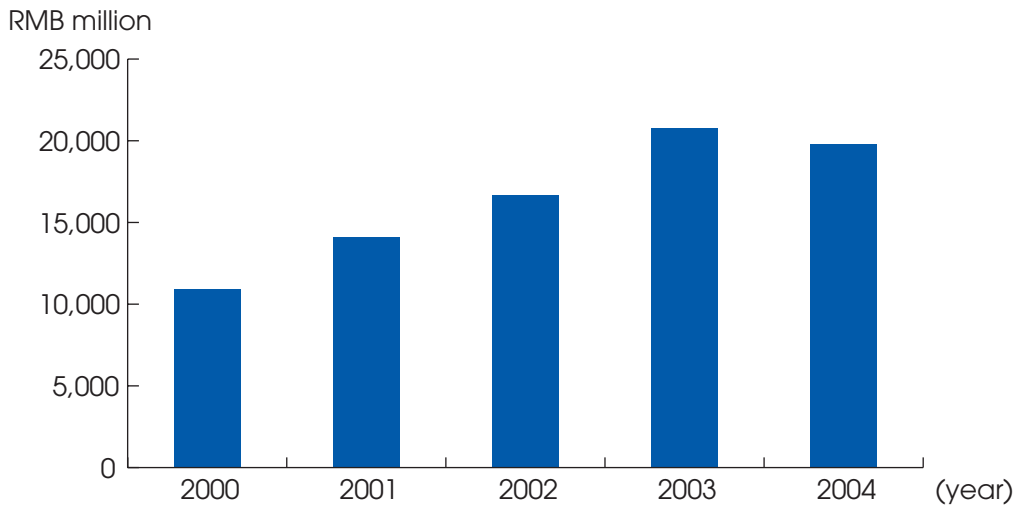
(Prepared under International Financial Reporting Standards)

(RMB million, other than earnings per Share)

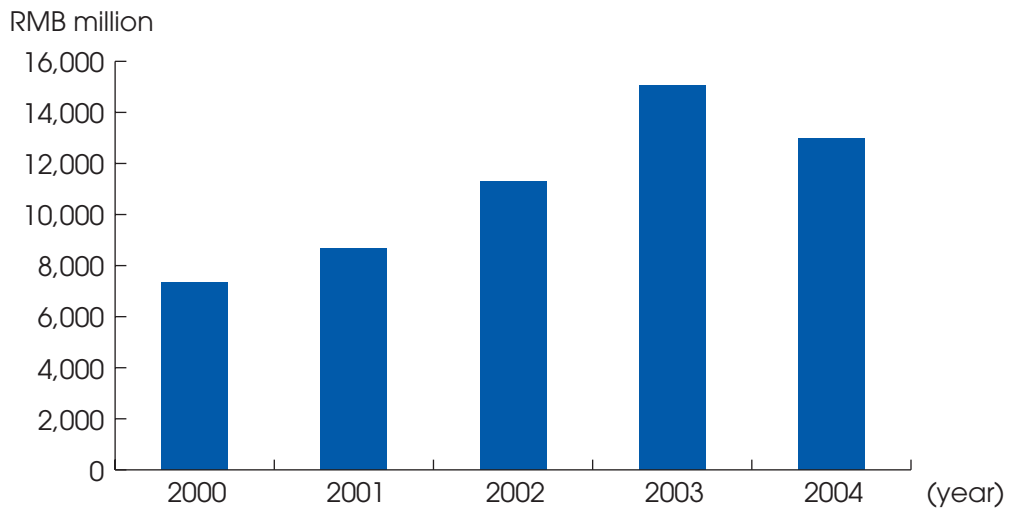
	For the year ended 31 December				
	2004	2003	2002	2001	2000
Total assets	19,816	20,801	16,693	14,085	10,897
Total liabilities	11,778	12,782	11,328	9,034	7,263
Minority interests	2,942	2,946	2,745	2,632	1,927
Net assets	5,096	5,073	2,620	2,419	1,707
Turnover	12,877	15,066	11,309	8,667	7,348
Profit before taxation	230	765	707	546	442
Profit for the year	71	452	397	336	244
Gross profit margin	14.98%	17.60%	21.43%	23.32%	24.73%
Earnings per Share (RMB)	0.015	0.134	0.13	0.11	0.08



TOTAL ASSETS

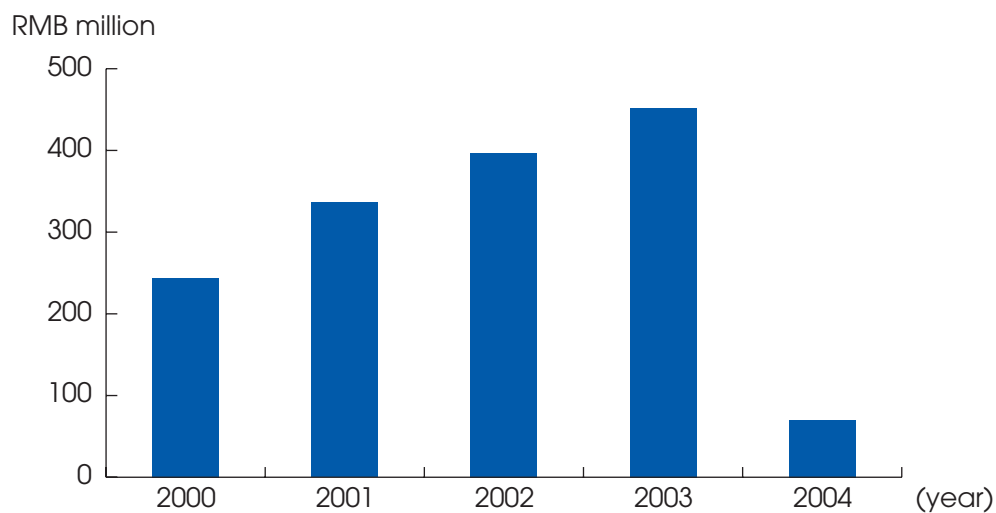


TURNOVER





PROFIT FOR THE YEAR



EARNINGS PER SHARE

