

Consolidated Profit and Loss Account



For the year ended 31st December 2004

	Note	2004 RMB'000	2003 RMB'000
Turnover	4	12,877,452	15,065,942
Cost of sales		(10,947,908)	(12,414,260)
Gross profit		1,929,544	2,651,682
Other revenues	5	56,632	85,477
Selling and distribution expenses		(573,450)	(830,915)
General and administrative expenses		(1,025,729)	(949,729)
Other operating income		—	31,901
Operating profit	6	386,997	988,416
Finance costs, net	7	(170,804)	(209,873)
Share of results of associates before taxation		14,187	(13,811)
Profit before taxation		230,380	764,732
Taxation	8	(92,514)	(60,830)
Minority interests		137,866	703,902
		(66,427)	(251,828)
Profit for the year	9	71,439	452,074
Dividends/Profit distributions	10	—	(123,580)
Earnings per share	12	RMB0.015	RMB0.134