



Consolidated Statement of Changes in Shareholders' Equity

For the year ended 31st December 2004

	Share capital RMB'000 (Note 35)	Capital reserve RMB'000 (Note 36(b))	Statutory surplus reserve RMB'000 (Note 36(e))	Statutory public welfare fund RMB'000 (Note 36(f))	Retained earnings RMB'000 (Note 36(c))	Total RMB'000
2004						
As at 1st January 2004	4,643,609	74,898	51,584	39,350	263,601	5,073,042
Profit for the year	—	—	—	—	71,439	71,439
Dividend relating to 2003	—	—	—	—	(48,758)	(48,758)
Transfer to reserves	—	—	21,313	17,724	(39,037)	—
As at 31 December 2004	<u>4,643,609</u>	<u>74,898</u>	<u>72,897</u>	<u>57,074</u>	<u>247,245</u>	<u>5,095,723</u>
Representing:						
Share capital and other reserves	<u>4,643,609</u>	<u>74,898</u>	<u>72,897</u>	<u>57,074</u>	<u>247,245</u>	<u>5,095,723</u>
2003						
As at 1st January 2003	3,116,519	(496,052)	—	—	—	2,620,467
Contribution from owners	—	127,610	—	—	—	127,610
Profit distributions (Note 10)	—	—	—	—	(67,697)	(67,697)
Special dividend (Note 10)	—	—	—	—	(7,125)	(7,125)
Capitalisation upon establishment of the Company	—	22,717	—	—	(22,717)	—
Issue of shares	1,527,090	—	—	—	—	1,527,090
Premium on issue of shares	—	442,827	—	—	—	442,827
Share issuance costs	—	(99,175)	—	—	—	(99,175)
Reserve arising from the issuance of additional shares by a subsidiary	—	76,971	—	—	—	76,971
Profit for the year	—	—	—	—	452,074	452,074
Transfer to reserves	—	—	51,584	39,350	(90,934)	—
As at 31 December 2003	<u>4,643,609</u>	<u>74,898</u>	<u>51,584</u>	<u>39,350</u>	<u>263,601</u>	<u>5,073,042</u>
Representing:						
Proposed final dividend	—	—	—	—	48,758	48,758
Share capital and other reserves	<u>4,643,609</u>	<u>74,898</u>	<u>51,584</u>	<u>39,350</u>	<u>214,843</u>	<u>5,024,284</u>
	<u>4,643,609</u>	<u>74,898</u>	<u>51,584</u>	<u>39,350</u>	<u>263,601</u>	<u>5,073,042</u>