

Consolidated Cash Flow Statement

For the year ended 31st December 2004



	Note	2004 RMB'000	2003 RMB'000
Cash flows from operating activities			
Cash generated from operations	37(a)	772,882	668,267
Interest received		65,701	41,382
Interest paid		(243,072)	(246,864)
Enterprise income tax paid		(41,896)	(77,560)
Net cash generated from operating activities		553,615	385,225
Cash flows from investing activities			
Purchase of property, plant and equipment		(1,310,379)	(1,305,000)
Purchase of intangible assets and payments for land use rights		(138,493)	(257,480)
Purchase of non-current investments		(2,654)	(63,420)
Placement of designated deposits		—	(80,000)
Uplift of designated deposits		80,000	80,000
Decrease/(increase) in term deposits with initial term of over three months		1,200,505	(1,747,551)
Proceeds from sale of property, plant and equipment	37(a)	56,508	20,270
Net cash disposed of from sale of subsidiaries	37(c)	(42,697)	(6,203)
Additional investments in associates		(27,252)	(60,056)
Net cash used in investing activities		(184,462)	(3,419,440)
Cash flows from financing activities			
Proceeds from the issuance of additional shares by a subsidiary		—	241,490
Proceeds from issuance of shares by the Company		—	2,166,911
Share issuance costs paid		—	(68,384)
Dividends paid to shareholders/ Profit distributions to owners		(48,758)	(133,520)
(Increase)/decrease in pledged deposits		(281,032)	47,072
Proceeds from borrowings	37(b)	4,610,160	4,778,677
Repayments of borrowings	37(b)	(4,624,059)	(3,823,447)
Contributions from minority shareholders of subsidiaries	37(b)	1,565	43,421
Profit distributions to minority shareholders of subsidiaries	37(b)	(53,048)	(106,396)
Repayment of loans from minority shareholders of a subsidiary	37(b)	—	(500)
Net cash (used in)/generated from financing activities		(395,172)	3,145,324
Net (decrease)/increase in cash and cash equivalents		(26,019)	111,109
Cash and cash equivalents at 1st January		2,584,019	2,472,910
Cash and cash equivalents at 31st December	37(d)	2,558,000	2,584,019