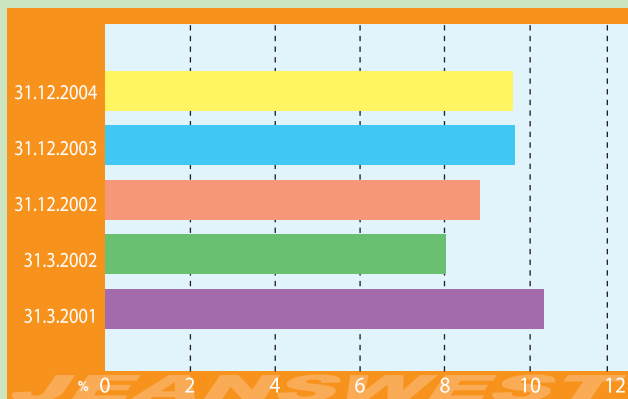
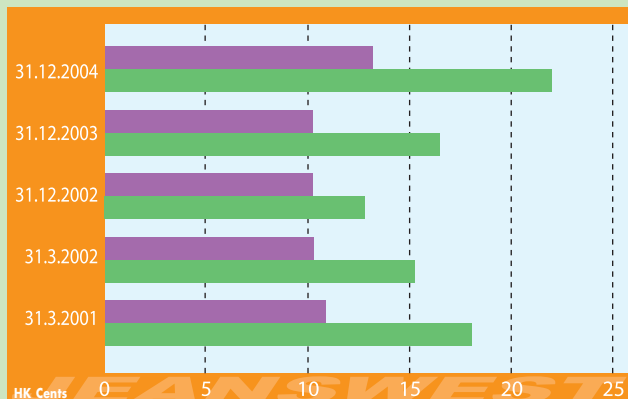


FINANCIAL HIGHLIGHTS

OPERATING MARGIN (AFTER FINANCE COSTS)

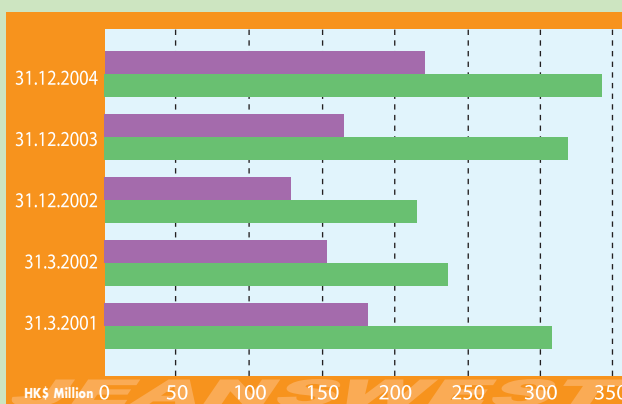


BASIC EARNINGS PER SHARE AND DIVIDEND PER SHARE



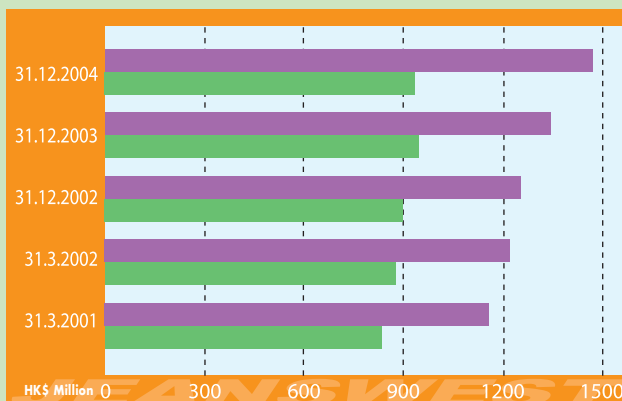
■ Dividend per share
■ Basic earnings per share

OPERATING PROFIT AND NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS



■ Net profit attributable to shareholders
■ Operating profit (after finance costs)

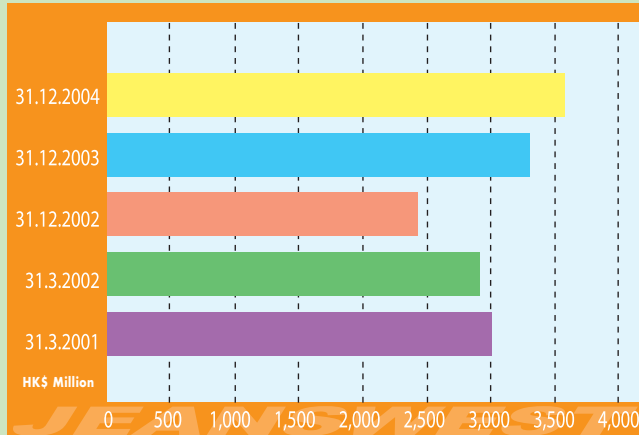
WORKING CAPITAL AND SHAREHOLDERS' EQUITY



■ Shareholders' equity
■ Working capital

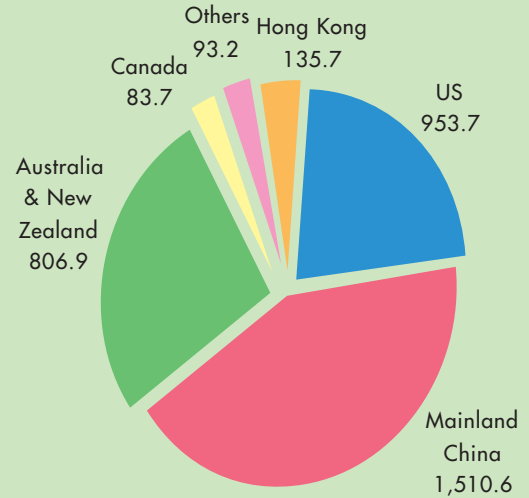
FINANCIAL HIGHLIGHTS

TURNOVER



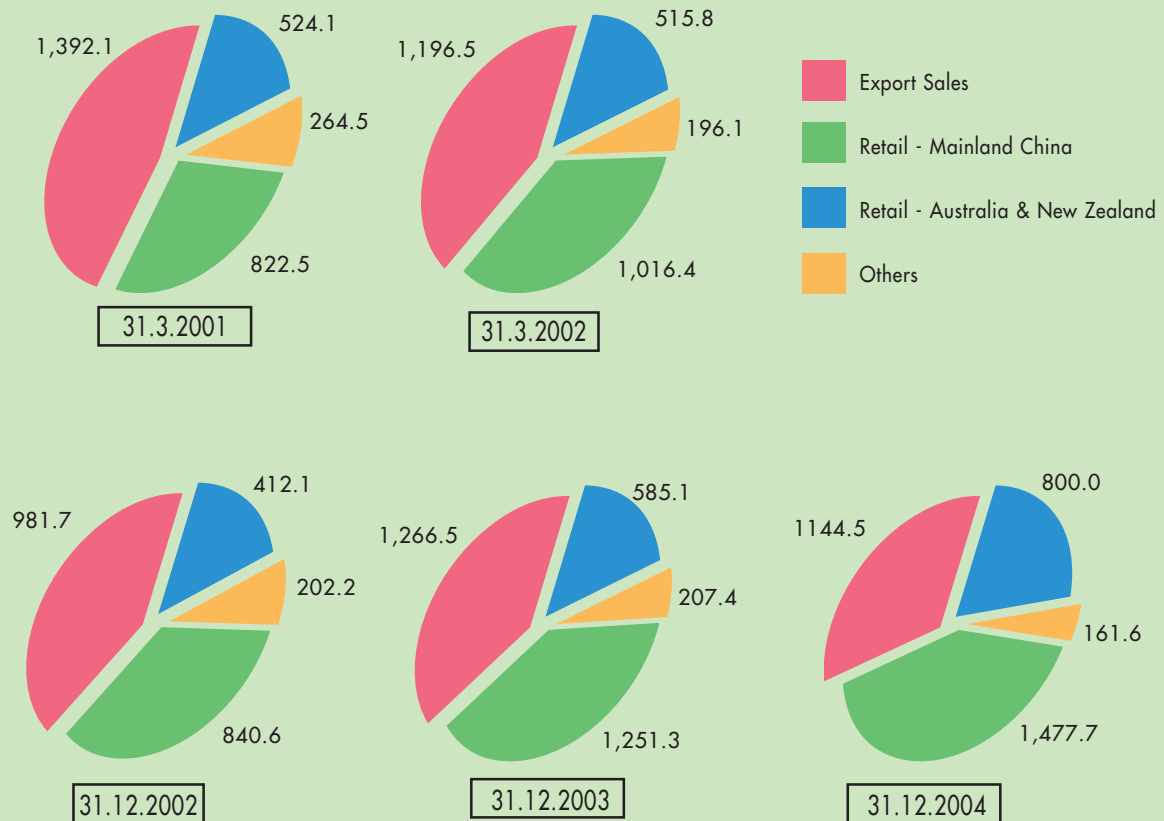
TURNOVER BY GEOGRAPHICAL LOCATIONS

(HK\$ Million)



TURNOVER BY ACTIVITIES

(HK\$ Million)



FINANCIAL HIGHLIGHTS

	12 months ended		9 months ended		12 months ended					
	31.12.2004	31.12.2003	31.12.2002	31.3.2002	31.3.2001	31.3.2000	31.3.1999	31.3.1998	31.3.1997	31.3.1996
Turnover (HK\$'000)	3,583,751	3,310,309	2,436,567	2,924,850	3,003,243	3,030,806	2,931,690	2,652,197	2,381,418	1,847,373
Increase/(decrease) in turnover in percentage	8.26%	N/A	N/A	(2.61%)	(0.91%)	3.38%	10.5%	11.4%	28.9%	26.6%
Turnover analysis:										
1. Retail										
a. Mainland China	1,477,645	1,251,322	840,610	1,016,435	822,470	806,223	780,351	795,074	576,140	372,685
b. Australia & New Zealand	800,014	585,124	412,088	515,822	524,116	655,005	626,538	602,564	601,899	494,014
2. Export	1,144,528	1,266,510	981,686	1,196,541	1,392,138	1,334,766	1,303,663	1,043,378	1,004,644	798,694
3. Others	161,564	207,353	202,183	196,052	264,519	234,812	221,138	211,181	198,735	181,980
Operating margin (after finance costs) (%)	9.56%	9.62%	8.86%	8.03%	10.2%	12.3%	10.1%	10.3%	8.62%	5.59%
Net profit attributable to shareholders (HK\$'000)	220,075	165,025	128,080	152,765	180,626	237,192	208,073	206,807	165,408	82,275
Increase/(decrease) in net profit attributable to shareholders in percentage	33.36%	N/A	N/A	(15.4%)	(23.8%)	14.0%	0.61%	25.0%	101%	139%
Shareholders' equity (HK\$'000)	1,473,060	1,343,000	1,251,024	1,223,396	1,160,704	1,103,381	940,232	815,924	740,258	225,621
Working capital (HK\$'000)	939,468	948,369	905,267	879,366	837,717	798,256	600,942	449,509	478,050	41,850
Total liabilities to equity ratio	1.06	1.14	1.06	0.93	1.15	1.20	1.37	1.68	1.19	3.28
Net cash/(bank borrowings) to equity ratio	0.76	0.69	0.53	0.45	0.34	0.29	0.08	(0.02)	0.16	(0.61)
Current ratio	1.68	1.74	1.83	1.96	1.80	1.76	1.57	1.37	1.63	1.06
Inventory turnover (days)	57	56	59	61	63	71	80	109	80	67
Return on total assets (%)	7.26%	5.74%	4.98%	6.46%	7.22%	9.77%	9.35%	9.47%	10.2%	8.52%
Return on equity (%)	14.9%	12.3%	10.2%	12.5%	15.6%	21.5%	22.1%	25.3%	22.3%	36.5%
Return on sales (%)	6.14%	4.99%	5.26%	5.22%	6.01%	7.83%	7.10%	7.80%	6.95%	4.45%
Earnings per share (HK cents)										
Basic	21.99	16.49	12.80	15.27	18.05	23.71	20.81	20.68	18.65	10.97
Diluted	21.68	16.39	N/A	N/A	N/A	23.44	N/A	20.50	N/A	N/A
Dividend per share (HK cents)	13.20	10.20	10.20	10.20	10.80	10.80	5.50	10.58	6.30	6.75