

CONSOLIDATED BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	518,966	510,842
Investment property	15	1,900	1,650
Interests in jointly-controlled entities	17	28,336	25,276
Interests in associates	18	157,911	104,101
Permanent quota	19	-	1,165
Deferred tax assets	29	11,887	-
		719,000	643,034
CURRENT ASSETS			
Inventories	20	563,206	511,619
Trade and bills receivables	21	276,877	401,134
Prepayments, deposits and other receivables		184,665	159,550
Due from related companies	22	14,977	1,579
Pledged bank deposits	26	21,784	37,217
Cash and bank balances		1,251,865	1,121,178
		2,313,374	2,232,277
CURRENT LIABILITIES			
Trade and bills payables	23	382,689	408,261
Tax payable		206,026	128,654
Other payables and accruals		659,151	571,902
Interest-bearing bank and other borrowings	24	126,040	175,091
		1,373,906	1,283,908
NET CURRENT ASSETS		939,468	948,369
TOTAL ASSETS LESS CURRENT LIABILITIES		1,658,468	1,591,403
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	25	23,017	50,685
Long term loans from minority shareholders	27	9,400	9,400
Finance lease payables	28	2,044	3,037
Deferred tax liabilities	29	1,057	1,750
		35,518	64,872
MINORITY INTERESTS		149,890	183,531
		1,473,060	1,343,000

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
CAPITAL AND RESERVES			
Issued capital	30	100,058	100,058
Reserves	32	1,267,941	1,167,898
Proposed final dividend	12	105,061	75,044
		1,473,060	1,343,000

Charles Yeung, JP
Director

Yeung Chun Fan
Director