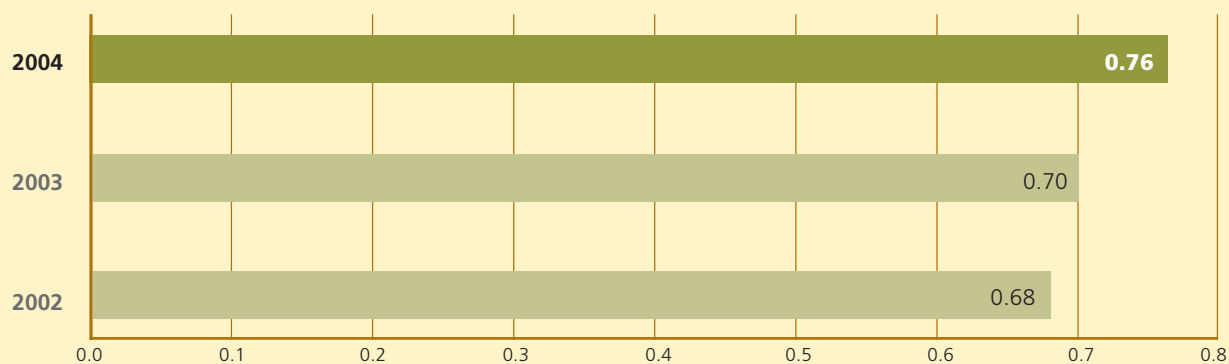


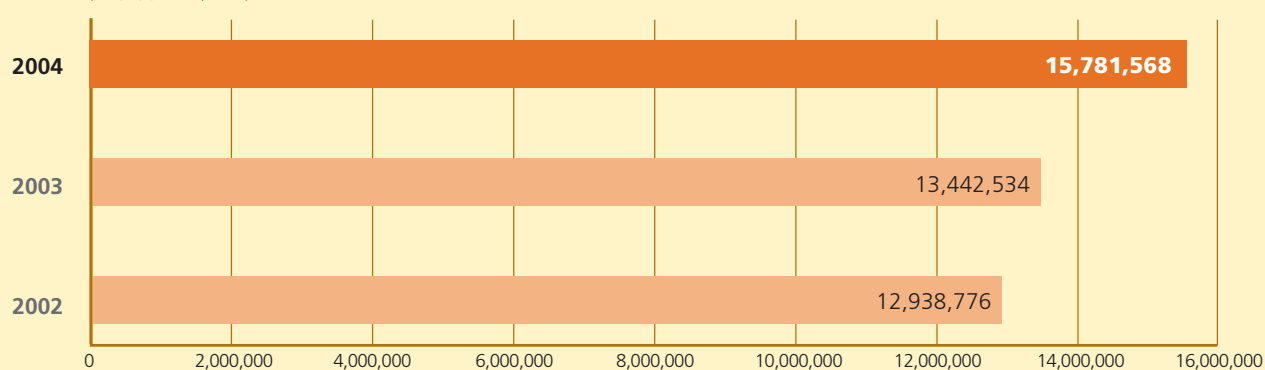
財務概要

Financial Highlights

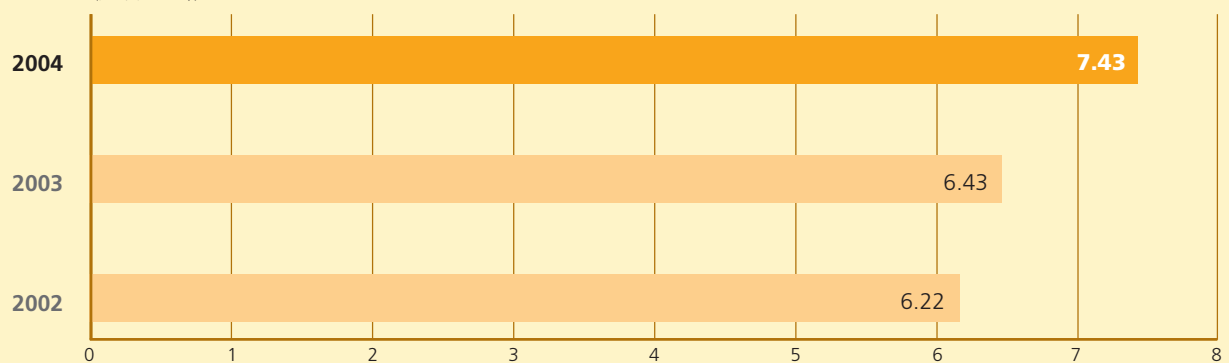
每股盈利 Earnings Per Share (港幣元 HK\$)



股東權益 Shareholders' Funds (港幣千元 HK\$'000)



每股資產淨值：賬面值 Net Assets Per Share: Book Value (港幣元 HK\$)



截至二零零四年十二月三十一日止年度 for the year ended 31 December 2004

	二零零四年 港幣千元 2004 HK\$'000	二零零三年 港幣千元 2003 HK\$'000	二零零二年(重列) ⁴ 港幣千元 2002 (Restated) ⁴ HK\$'000
營業額 Turnover	47,078,103	34,655,172	28,822,019
經營溢利 Profit from operations	2,112,172	1,536,904	1,806,598
應佔聯營公司業績 Share of results of associates	495,290	484,686	449,930
股東應佔溢利 Profit attributable to shareholders	1,603,249	1,455,177	1,404,933
每股盈利 ¹ (港幣) Earnings per share ¹ (HK\$)	\$0.76	\$0.70	\$0.68
每股股息(港幣) Dividend per share (HK\$)			
中期 Interim	\$0.11	\$0.10	\$0.09
末期 Final	\$0.16	\$0.14	\$0.13
	\$0.27	\$0.24	\$0.22
特別中期 Special interim	–	註2 Note2	0.25

	於二零零四年 十二月三十一日 港幣千元 At 31 December 2004 HK\$'000	於二零零三年 十二月三十一日 港幣千元 At 31 December 2003 HK\$'000	二零零二年(重列) ⁴ 十二月三十一日 港幣千元 At 31 December 2002 (Restated) ⁴ HK\$'000
股東權益 Shareholders' funds	15,781,568	13,442,534	12,938,776
少數股東權益 Minority interests	4,811,653	3,858,801	3,290,057
綜合借款淨額 Consolidated net borrowings	4,980,613	2,856,490	1,482,909
負債比率 ³ Gearing ratio ³	24.19%	16.51%	9.13%
流動比率 Current ratio	1.26	1.29	1.29
每股資產淨值： Net assets per share:			
賬面值(港幣) Book value (HK\$)	\$7.43	\$6.43	\$6.22

附註：

- 每股盈利乃將股東應佔溢利除以年內已發行股份之加權平均數計算。
- 每持有十股本公司股份獲派發一股華潤水泥控股有限公司之股份作為特別股息。
- 負債比率指借款淨額與股東權益及少數股東權益之比例。
- 比較數字已經重列，以便符合本年度會計政策之遞延稅項改變。

Notes:

- Earnings per share have been calculated by dividing the profit attributable to shareholders by the weighted average number of shares in issue during the year.
- A special distribution in specie of one share in China Resources Cement Holdings Limited for every ten shares of the Company was distributed.
- Gearing ratio represents the ratio of net borrowings to shareholders' funds and minority interests.
- The comparatives have been restated to conform with the current year presentation in light of the change in accounting policy for deferred taxation.