



PCPD is committed to pursuing growth and strengthening its reputation as a developer of premium property.



CORPORATE PROFILE

On May 10, 2004, property interests held by the PCCW Infrastructure division of PCCW Limited (“PCCW”, SEHK:0008) were transferred to Dong Fang Gas Holdings Limited, an investment holding company listed on The Stock Exchange of Hong Kong Limited. The company was subsequently renamed Pacific Century Premium Developments Limited (“PCPD”, or the Company, SEHK: 0432).

Majority owned by PCCW, PCPD is principally engaged in the development and management of property and infrastructure projects, as well as investment in premium-grade buildings in Asia.

PROPERTY DEVELOPMENT AND INVESTMENT

PCPD Group holds the development rights for the Cyberport project, including the Bel-Air prestige accommodation complex, which is owned by the Government of the Hong Kong Special Administrative Region.

PCPD holds the first right of refusal to join with PCCW to redevelop telephone exchange buildings belonging to PCCW Group into residential and/or commercial projects. In addition, the Group plans to pursue the vast opportunities offered by mainland China’s thriving property market, particularly through the co-operation between PCCW and its new shareholder, China Network Communications Group Corporation.

PCPD is also exploring investment and development opportunities with growth potential in other parts of the Asia Pacific region.

PROPERTY AND FACILITIES MANAGEMENT

This division specialises in providing facilities management, property management, asset management and corporate services to the Group, as well as to external clients in Hong Kong and mainland China. The division manages a portfolio amounting to more than 10 million square feet of grade-A commercial, retail, industrial, mission-critical telephone exchange and luxury residential properties. This division holds enormous potential to expand its client base further by capitalising on PCPD's wide-ranging experience and expertise.

