

CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2004

In HK\$ million (except for earnings per share)	Note(s)	2004	2003 (note 2(d) and 33)
Turnover	5 & 6	5,831	4,528
Operating profit before provision for impairment			
losses and surplus on revaluation of investment properties	7	699	152
Provision for impairment losses	19	(4)	—
Surplus on revaluation of investment properties		—	41
Profit from operations		695	193
Finance costs, net	9	(78)	(160)
Profit before taxation	8	617	33
Taxation	12	(130)	(30)
Profit for the year attributable to shareholders		487	3
Dividend attributable to the year			
Final dividend proposed after the balance sheet date	13	168	—
Earnings per share			
Basic	14	27.96 cents	0.17 cents
Diluted	14	20.94 cents	N/A