

BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	15	467,769	467,769
CURRENT ASSETS			
Prepayments, deposits and other receivables		108	218
Due from subsidiaries	15	329,129	226,850
Dividend receivable		20,000	10,000
Cash and cash equivalents	19	111	441
		349,348	237,509
CURRENT LIABILITIES			
Other payables and accruals		764	382
Current portion of shareholder's loan	22	7,543	—
		8,307	382
NET CURRENT ASSETS		341,041	237,127
TOTAL ASSETS LESS CURRENT LIABILITIES		808,810	704,896
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	21	100,000	—
Shareholder's loan	22	22,500	30,043
		122,500	30,043
		686,310	674,853
CAPITAL AND RESERVES			
Issued capital	25	64,000	64,000
Reserves	27	602,410	604,325
Proposed final dividend	12	19,900	6,528
		686,310	674,853

Cheok Ho Fung
Director

Wong Shui Hing
Director