



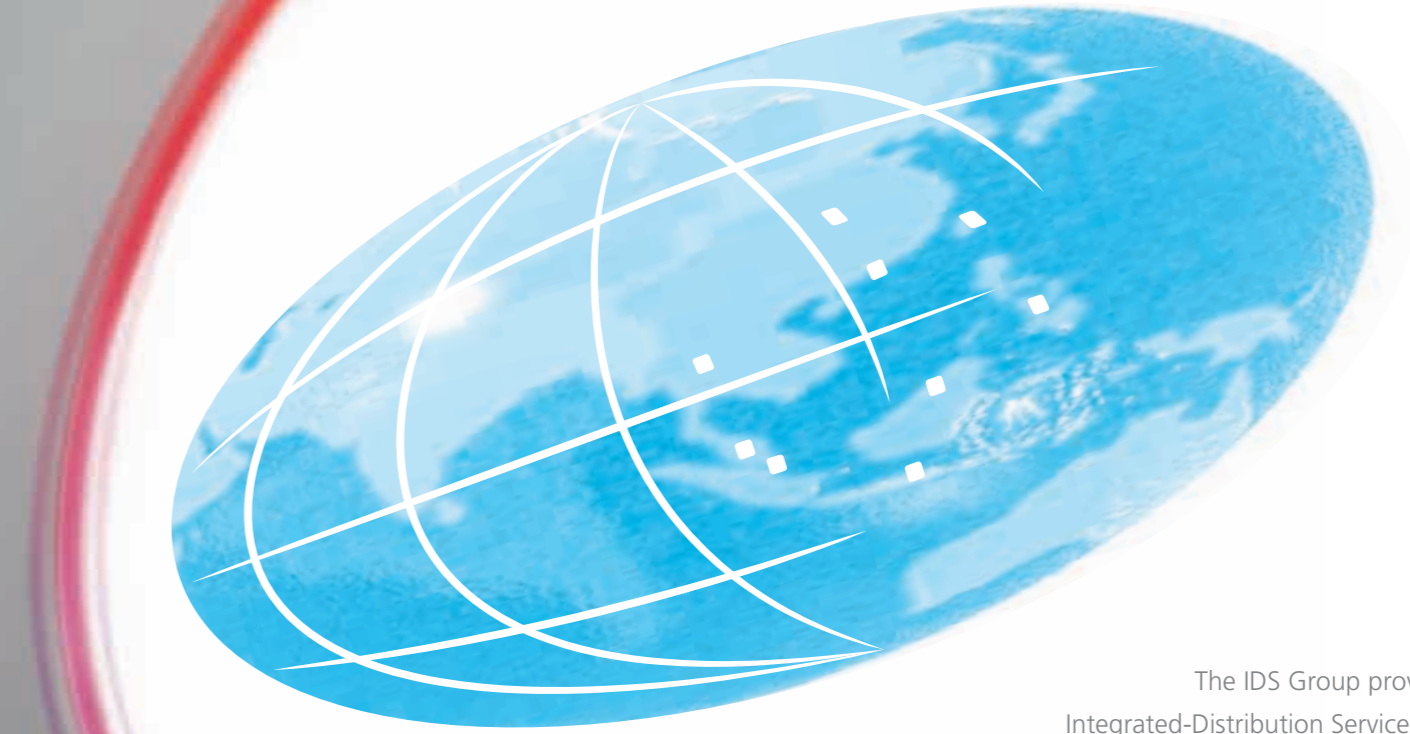
**Integrated Distribution Services Group Limited**  
(a company incorporated in Bermuda with limited liability)



Annual Report 2004



Asia's premier provider of  
Integrated-Distribution Services



The IDS Group provides our business partners a menu of Integrated-Distribution Services in three core businesses across Asia:

**MARKETING, LOGISTICS, MANUFACTURING**

Logistics is the fundamental enabler, connecting each into an end-to-end value chain from raw materials to consumer.