Schedule of Principal Properties As at December 31, 2004

	EXPECTED					
		YEAR OF	YEAR OF	LEASE		
ADDRESS	LOT NUMBER	COMPLETION	COMPLETION	EXPIRY		
Wharf Estates Limited						
Harbour City						
Investment properties						
Ocean Terminal, Harbour City, Tsimshatsui	KPP 83	1966		2012		
Ocean Centre, Harbour City, Tsimshatsui	KML 11 S.A.	1977		2880 2880		
Wharf T & T Centre, Harbour City, Tsimshatsui World Commerce Centre, Harbour City, Tsimshatsui	KML 11 S.B. KML 11 S.B.	1981 1981		2880		
World Finance Centre, Harbour City, Tsimshatsui	KML 11 S.D.	1981		2880		
Ocean Galleries, Harbour City, Tsimshatsui	KML 11 S.B. & D.	1981/83		2880		
Gateway I, Harbour City, Tsimshatsui	KML 11 R.P.	1994		2880		
Gateway II, Harbour City, Tsimshatsui	KML 11 S.B. & D.	1998/99		2880		
The Marco Polo Hongkong Hotel, Harbour City, Tsimshatsui	KML 91 S.A.	1969		2863		
(Commercial Section)	& KML 10 S.B.					
Hotels and clubs						
The Marco Polo Hongkong Hotel, Harbour City, Tsimshatsui	KML 91 S.A.	1969		2863		
	& KML 10 S.B.					
The Marco Polo Gateway, Harbour City, Tsimshatsui	KML 11 S.B.	1981		2880		
The Marco Polo Prince, Harbour City, Tsimshatsui	KML 11 S.D. KPP 6	1981		2880 2006		
Pacific Club Kowloon, Harbour City, Tsimshatsui	KPP 0	1990		2006		
Times Square						
Investment property						
Times Square, Sharp Street East, Causeway Bay	IL 731, IL 728, IL 727,	1993		2850/60/80		
	IL 725 S.A. & R.P., IL 724					
	S.A., B & R.P., IL 722 & IL 718					
Plaza Hollywood						
Investment property						
Plaza Hollywood, 3 Lung Poon Street, Diamond Hill	NKIL 6160	1997		2047		
Wheel Estates Development Limited						
Wharf Estates Development Limited						
Investment properties World Trade Square, Hoi Bun Road, Kwun Tong	KTIL 713	1991		2047		
26-27/F, World-Wide House, Central	IL 8432	1979		2053		
Various Units of Cable TV Tower, Hoi Shing Road, Tsuen Wan	TWTL 218	1992		2033		
Various Units of Grandtech Centre, On Sum Street, Shatin	STTL 375	1996		2047		
Various Units of Strawberry Hill, 8 Plunkett's Road, The Peak	RBL 512 & 1004	1974/77		2027/28		
77 Peak Road, The Peak	RBL 836	1951		2029		
Chelsea Court	RBL 556 R.P.S.A.	2001		2035		
63 Mount Kellett Road, The Peak	& S.B.					
Mountain Court	RBL 522, 639, 661	2001		2027		
11-13 Plantation Road, The Peak						
1 Plantation Road, The Peak	RBL 534 S.E. & F.	2002		2028		
Othersenter						
Other property Delta House, 3 On Yiu Street, Shatin	STTL 422	1999		2047		
Deita House, 5 Off Hu Street, Shatin	5111 422	1999		2047		
Property under redevelopment						
3-5 Gough Hill Path, The Peak	RBL 1169		2006	2031/50		
60 Victoria Road, Kennedy Town, Hong Kong	IL 8079		N/A	2064		
Cable TV Tower South	TWIL 36		N/A	2047		
Chai Wan Kok Street, Tsuen Wan						
Kowloon Godown, 1-3 Kai Hing Road, Kowloon Bay	NKIL 5805, 5806 & 5982		N/A	2047		
Yau Tong Godown, 5 Tung Yuen Street, Kowloon	YTIL 4SA & adjoining Government land		N/A	2047		
Departies under development under las harden inter						
Properties under development undertaken by associates						
Bellagio, Sham Tseng Phase III, IV	Lot 266 in DD 390		2005	2051		
THOSE III, IV			2003	2051		
Various Lots at Yau Tong Bay,	R.P. of YTML 22 & ext.,		N/A	2047		
Yau Tong, Kowloon	YTML 28 & ext., YTML 29 &			2017		
	ext., and YTML 12, 32 and					
	33 together with adjoining					
	lots at Yau Tong Bay					

15.6%

Planning stage

	ŀ	APPROXIMATE GROSS FLOOR AREAS (SQ.FT.)						
SITE AREA				INDUSTRIAL — OFFICE/	CLUB	HOTEL (NO. OF	STAGE OF	ATTRIBUTABLE
(SQ.FT.)	OFFICE	RETAIL	RESIDENTIAL	INDUSTRIAL	HOUSE	ROOMS)	COMPLETION	INTEREST
(• • • • • •						,		
346,719		658,000						100%
126,488	677,000	224,000						100%
(a)	257,000							100%
(a)	257,000							100%
(a)	512,000	206.000						100%
(a) (a)	1,128,000	386,000 108,000						100% 100%
(a)	1,570,000	400,000	670,000					100%
(b)	34,000	137,000	070,000					67%
(3)	51,000	137,000						0,7,0
58,814						664		67%
(a)						431		100%
(a)						394		100%
48,309					139,000			100%
112,441	1,033,000	936,000						100%
112,441	1,033,000	930,000						100 /8
280,510		562,000						100%
48,438	330,000	65,000						100%
N/A	21,000			533,000				100%
N/A N/A				522,000 380,000				100% 100%
N/A N/A			37,000	580,000				100%
76,728			32,000					100%
29,640			43,000					100%
			,					
32,145			49,900					100%
97,670			97,000					100%
70,127				349,000				100%
40.224			24,700			-	uporstructure in preserve	1000/
49,321 6,100			48,800				uperstructure in progress uperstructure in progress	100% 67%
66,005		120,000	40,000			1,032	Planning stage	100%
00,000		120,000				1,052	rianning stage	100 /0
165,809			995,100			200	Planning stage	100%
40,637		41,000	203,000				Planning stage	100%
							5 5	
N/A			1,591,800	(637,200 s.f.		S	uperstructure in progress	331/3%
				pre-sold)				

2,185,000

301,000

8,740,000

Schedule of Principal Properties (continued)

		¥545.65	EXPECTED		
ADDRESS	LOT NUMBER	YEAR OF COMPLETION	YEAR OF COMPLETION	LEASE EXPIRY	
Wharf Estates China Limited					
Investment properties					
Beijing Capital Times Square		1999		2044	
88 West Changan Avenue, Beijing					
Shanghai Times Square		1999		2043	
93-111 Huai Hai Zhong Road, Shanghai					
Chongqing Times Square		2004		2050	
Zou Rong Road/Min Zu Road, Yuzhong District, Chongqing					
Properties under development					
Wellington Garden			2006	2045	
Area 8 of 148, Huai Hai Xi Road, Xuhui District, Shanghai					
Dalian Times Square			2007	2039/2069	
Ren Min Road, Zhongshan District, Dalian					
Wuhan Times Square			2007	2053/73	
Yan Jiang Da Dao & Nanling Road, Jiangan District, Wuhan					
Parc Royal			2007	2044	
176, Huai Hai Xi Road, Changning District, Shanghai					
Commercial development at			2008	2046	
1717, Nan Jing Xi Road, Jingan District, Shanghai					
Jing An Garden			2008	2043/63	
398, Wanhangdu Road, Jingan District, Shanghai					
# Including basement carpark area.					

* Residential includes office-apartments.

Notes:

(a) Part of Harbour City, total site area is 428,719 sq. ft.

(b) Part of The Marco Polo Hongkong Hotel building.

		APPROXIMATE GROSS FLOOR AREAS (SQ.FT.)						
SITE ARE (SQ.F1		RETAIL	RESIDENTIAL	INDUSTRIAL — OFFICE/ INDUSTRIAL	CLUB HOUSE	HOTEL (NO. OF ROOMS)	STAGE OF COMPLETION	ATTRIBUTABLE INTEREST
141,00	7 625,000	670,000 #						88%
148,70	3 331,000	685,000 #	195,000					100%
95,79	9 13,800	724,000 #						100%
80,48	2		562,000 #*	*			Foundation work and	59%
187,67	0	167,000	1,699,000 #				superstructure in progress Planning stage	60%
167,07	0	107,000	1,033,000 #				Fianning stage	00 /8
187,64	9	103,400	2,305,000 #*	*			Foundation in progress	100%
118,22	0		802,000 #3	ŧ			Planning stage	85%
136,43	2 1,565,000#	¢ 24,300					Foundation in progress	98%
170,82	5		970,000 #*	*			Planning stage	55%

APPROXIMATE GROSS FLOOR AREAS (SQ.FT.)