

Ten-Year Financial Summary

| | 1995 <i>HK\$ Million</i> | 1996 <i>HK\$ Million</i> | Restated 1997 <i>HK\$ Million</i> | Restated 1998 <i>HK\$ Million</i> | Restated 1999 <i>HK\$ Million</i> |
|--|-----------------------------|-----------------------------|---|---|---|
| Summary of Profit and Loss Account | | | | | |
| Turnover (Note 1) | 6,770 | 8,405 | 10,980 | 10,840 | 10,521 |
| Group profit attributable to shareholders | 3,605 | 2,239 | 1,882 | 1,922 | 3,217 |
| Prior year adjustment (Note 2, 4 to 6) | — | — | (960) | (51) | 294 |
| Restated amount | 3,605 | 2,239 | 922 | 1,871 | 3,511 |
| Dividends | 2,278 | 2,593 | 1,793 | 1,790 | 1,881 |
| Summary of Balance Sheet | | | | | |
| Fixed assets (Note 5) | 85,215 | 98,326 | 93,434 | 71,651 | 73,362 |
| Goodwill | — | — | — | — | — |
| Long term deposits | — | — | — | — | — |
| Associates (Note 4) | 4,181 | 2,769 | 4,463 | 3,842 | 5,197 |
| Jointly controlled entity | — | — | — | — | — |
| Long term investments (Note 4) | 2,328 | 4,324 | 7,824 | 7,107 | 5,258 |
| Deferred debtors | 97 | 104 | 238 | 349 | 506 |
| Deferred items (Note 5) | 2,128 | 2,391 | 2,432 | 653 | 575 |
| Deferred tax assets (Note 6) | — | — | — | — | — |
| Current assets | 10,118 | 8,337 | 8,777 | 8,529 | 12,536 |
| Current liabilities (Note 3) | (5,807) | (9,589) | (8,457) | (13,469) | (10,345) |
| | 98,260 | 106,662 | 108,711 | 78,662 | 87,089 |
| Representing: | | | | | |
| Share capital | 2,169 | 2,300 | 2,295 | 2,295 | 2,446 |
| Reserves (Note 2 to 6) | 71,729 | 83,527 | 75,638 | 49,624 | 51,966 |
| Shareholders' funds | 73,898 | 85,827 | 77,933 | 51,919 | 54,412 |
| Convertible subordinated bonds | 3,054 | — | — | — | — |
| Long term loan/deferred liabilities (Note 2) | 18,570 | 15,983 | 25,997 | 22,322 | 26,802 |
| Minority interests (Note 2, 4 to 6) | 2,556 | 4,382 | 4,264 | 3,903 | 5,368 |
| Deferred taxation (Note 6) | 182 | 470 | 517 | 518 | 507 |
| | 98,260 | 106,662 | 108,711 | 78,662 | 87,089 |

Note:

Pursuant to the adoption of the following new or revised Statement of Standard Accounting Practices ("SSAP") and Interpretation,

| | | | |
|---|-------------------|---|--|
| — | SSAP 1 (revised) | : | Presentation of financial statements |
| — | SSAP 9 (revised) | : | Events after the balance sheet date |
| — | SSAP 11 (revised) | : | Foreign currency translation |
| — | SSAP 12 (revised) | : | Income taxes |
| — | SSAP 15 (revised) | : | Cash flow statement |
| — | SSAP 24 | : | Accounting for investments in securities |
| — | SSAP 28 | : | Provisions, contingent liabilities and contingent assets |
| — | SSAP 34 | : | Employee benefits |
| — | Interpretation 9 | : | Accounting for pre-operating costs |

| | Restated 2000 HK\$ Million | 2001 HK\$ Million | Restated 2002 HK\$ Million | 2003 HK\$ Million | 2004 HK\$ Million |
|--|----------------------------------|----------------------|----------------------------------|----------------------|----------------------|
| Summary of Profit and Loss Account | | | | | |
| Turnover (Note 1) | 12,023 | 11,725 | 11,333 | 11,253 | 11,953 |
| Group profit attributable to shareholders | 2,480 | 2,519 | 2,303 | 3,043 | 3,767 |
| Prior year adjustment (Note 2, 4 to 6) | 14 | — | (44) | — | — |
| Restated amount | 2,494 | 2,519 | 2,259 | 3,043 | 3,767 |
| Dividends | 1,908 | 1,908 | 1,370 | 1,487 | 1,683 |
| Summary of Balance Sheet | | | | | |
| Fixed assets (Note 5) | 77,237 | 74,445 | 69,044 | 71,120 | 82,143 |
| Goodwill | — | 419 | 397 | 347 | 297 |
| Long term deposits | — | 468 | 156 | 156 | 156 |
| Associates (Note 4) | 4,972 | 3,389 | 3,367 | 2,075 | 1,583 |
| Jointly controlled entity | — | — | — | — | 348 |
| Long term investments (Note 4) | 1,901 | 1,088 | 1,178 | 1,392 | 1,654 |
| Deferred debtors | 433 | 485 | 459 | 439 | 426 |
| Deferred items (Note 5) | 570 | 533 | 468 | 432 | 402 |
| Deferred tax assets (Note 6) | — | — | 108 | 112 | 118 |
| Current assets | 7,390 | 7,637 | 5,945 | 5,089 | 6,482 |
| Current liabilities (Note 3) | (12,893) | (12,181) | (11,420) | (11,160) | (8,604) |
| | 79,610 | 76,283 | 69,702 | 70,002 | 85,005 |
| Representing: | | | | | |
| Share capital | 2,446 | 2,447 | 2,447 | 2,447 | 2,447 |
| Reserves (Note 2 to 6) | 55,504 | 52,198 | 45,287 | 49,181 | 62,721 |
| Shareholders' funds | 57,950 | 54,645 | 47,734 | 51,628 | 65,168 |
| Convertible subordinated bonds | — | — | — | — | — |
| Long term loan/deferred liabilities (Note 2) | 17,156 | 17,441 | 16,673 | 12,605 | 13,463 |
| Minority interests (Note 2, 4 to 6) | 4,026 | 3,730 | 3,681 | 4,021 | 4,355 |
| Deferred taxation (Note 6) | 478 | 467 | 1,614 | 1,748 | 2,019 |
| | 79,610 | 76,283 | 69,702 | 70,002 | 85,005 |

Certain figures have been reclassified or restated as set out below:

1. Turnover figures for the years ended December 31, 1997 and onwards are presented in accordance with the requirements SSAP 1 (revised).
2. These figures have been restated pursuant to the adoption of SSAP 28 as explained in Note 11b to the accounts of 2001. Figures for 1999 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
3. These figures have been restated pursuant to the adoption of SSAP 9 (revised) as explained in Note 11c to the accounts of 2001. Figures for 1999 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
4. These figures have been restated pursuant to the adoption of SSAP 24 as explained in Note 10 to the 1999 accounts. Figures for 1996 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
5. These figures have been restated pursuant to the adoption of Interpretation 9 "Accounting for pre-operating costs" as explained in Note 8 to 2000 accounts. Figures for 1997 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
6. These figures have been restated pursuant to the adoption of SSAP 12 (revised) as explained in Note 11 to the accounts of 2003. Figures for 2001 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.