CONTENTS

- 1 Group Structure
- 2 Group Financial Summary
- 3 Results Highlights
- 4 The Year at a Glance
- 6 Report of the Chairman and the Managing Director
- **12** Management Discussion and Analysis
- 20 Directors' Biographical Information
- 24 Corporate Governance Report
- 32 Report of the Directors
- 50 Senior Management's Biographical Information
- 52 Highlights of Development Projects
- 60 Schedule of Major Properties
- 64 Financial Statements
- 99 Report of the Auditors
- 100 Extracts from Hutchison Whampoa Limited Financial Statements
- **108** Corporate Information