

Consolidated Profit and Loss Account

For the year ended 31st December, 2004

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	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	4	494,659	442,717
Cost of sales		<u>(431,647)</u>	<u>(360,842)</u>
Gross profit		63,012	81,875
Other revenue and gains	4	16,900	12,859
Selling and promotional expenses		(20,795)	(25,304)
Administrative expenses		<u>(100,282)</u>	<u>(87,814)</u>
LOSS FROM OPERATING ACTIVITIES	5	(41,165)	(18,384)
Finance costs	6	(3,972)	(6,653)
Share of profits and losses of associates		2,576	2,275
Share of profits and losses of jointly-controlled entities		<u>(567)</u>	<u>(276)</u>
LOSS BEFORE TAX		(43,128)	(23,038)
Tax	9	<u>1,785</u>	<u>(6,655)</u>
LOSS AFTER TAX		(41,343)	(29,693)
Minority interests		<u>2,388</u>	<u>5,765</u>
LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>(38,955)</u>	<u>(23,928)</u>
LOSS PER SHARE – Basic	11	<u>(1.6 cents)</u>	<u>(1.0 cent)</u>