

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2004

	Share capital HK\$'000	Share premium account HK\$'000	Subscription rights reserve HK\$'000	Exchange realignment reserve HK\$'000	Investment properties revaluation reserve HK\$'000	Goodwill reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st January, 2003	482,910	3,423	2,905	(24,502)	–	(78)	(188,278)	276,380
Exchange realignment	–	–	–	25,657	–	–	–	25,657
Net gains and losses not recognised in the profit and loss account	–	–	–	25,657	–	–	–	25,657
Loss for the year	–	–	–	–	–	–	(23,928)	(23,928)
At 31st December, 2003 and at 1st January, 2004	<b>482,910</b>	<b>3,423</b>	<b>2,905</b>	<b>1,155</b>	–	(78)	(212,206)	<b>278,109</b>
Exchange realignment	–	–	–	19,895	–	–	–	19,895
Net gains and losses not recognised in the profit and loss account	–	–	–	19,895	–	–	–	19,895
Surplus on revaluation of investment properties	–	–	–	–	1,572	–	–	1,572
Loss for the year	–	–	–	–	–	–	(38,955)	(38,955)
At 31st December, 2004	<b>482,910</b>	<b>3,423</b>	<b>2,905</b>	<b>21,050</b>	<b>1,572</b>	(78)	(251,161)	<b>260,621</b>
Reserves retained by:								
Company and subsidiaries	<b>482,910</b>	<b>3,423</b>	<b>2,905</b>	(10,115)	1,572	(78)	(248,313)	232,304
Associates	–	–	–	30,980	–	–	(2,152)	28,828
Jointly-controlled entities	–	–	–	185	–	–	(696)	(511)
At 31st December, 2004	<b>482,910</b>	<b>3,423</b>	<b>2,905</b>	<b>21,050</b>	<b>1,572</b>	(78)	(251,161)	<b>260,621</b>
Company and subsidiaries	482,910	3,423	2,905	(18,921)	–	(78)	(205,468)	264,771
Associates	–	–	–	19,562	–	–	(4,410)	15,152
Jointly-controlled entities	–	–	–	514	–	–	(2,328)	(1,814)
At 31st December, 2003	<b>482,910</b>	<b>3,423</b>	<b>2,905</b>	<b>1,155</b>	–	(78)	(212,206)	<b>278,109</b>