

**COMPLETED PROPERTIES HELD FOR SALE**

<b>Name/location</b>	<b>Use</b>	<b>Gross floor area (sq. m.)</b>	<b>Percentage of Group's interest</b>
Morning Star Villa, Phase I Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China ("PRC")	Residential	103,166	55
Morning Star Villa, Phase II Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	73,439	55
Morning Star Villa, Shops Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Commercial	7,669	55
Morning Star Villa, Phase III Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	49,211	55
Morning Star Villa, Phase IV Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	36,149	55
Morning Star Villa, Phase V Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	48,931	55
Morning Star Villa, Phase VI Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential/ Commercial	91,290	55
Morning Star Villa, Phase VII Mu He Path, Gangkouzhen Zhongshan, Guangdong PRC	Residential	55,931	55

## Schedule Of Major Properties

31st December, 2004

Name/location	Use	Gross floor area (sq. m.)	Percentage of Group's interest
Morning Star Plaza Eastern site Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong PRC	Residential/ Commercial	60,947	55

### PROPERTIES UNDER DEVELOPMENT HELD FOR SALE

Name/location	Use	Site area (sq. m.)	Gross floor area (sq. m.)	Stage of completion	Percentage of Group's interest
Morning Star Villa Phase VIII – Part I Mu He Path Gangkouzhzen Zhongshan Guangdong PRC	Residential	30,530	17,510	94%	55
Morning Star Villa Phase VIII – Part II & Part III & Phase IX Mu He Path Gangkonzhen Zhongshan Guangdong PRC	Residential	145,895	–	Preliminary stage	55
Morning Star Plaza Western site Part I (excludes Central Garden) Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	6,006	11,602	99%	55
Morning Star Plaza Western site Part II Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	9,537	9,906	99%	55

Name/location	Use	Site area (sq. m.)	Gross floor area (sq. m.)	Stage of completion	Percentage of Group's interest
Morning Star Paza Western site Part III Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	9,553	20,418	8%	55
Morning Star Paza Western site Part IV Qing Miao Di Hou Shan Guan Li Qu Xi Qu Zhongshan Guangdong PRC	Residential/ Commercial	6,024	28,312	Preliminary stage	55

## PROPERTY UNDER DEVELOPMENT

Name/location	Use	Site area (sq. m.)	Gross floor area (sq. m.)	Stage of completion	Percentage of Group's interest
Enrico Hotel building Corner Leon Guinto and Padre Faura Streets Ermita, Manila Philippines (Lots 4-A, 9-A and 9-B of Psd-21677)	–	1,410	–	Foundation work completed	61

## PROPERTY HELD FOR OWN USE

Name/location	Use	Tenure	Percentage of Group's interest
13th and 14th Floors (portion) and car parking space nos. 405, 421, 422 and 423 4th Floor AXA Centre 151 Gloucester Road Wanchai Hong Kong	Office	Long term leasehold	100

## INVESTMENT PROPERTIES

Name/location	Use	Tenure	Percentage of Group's interest
14th Floor (portion) AXA Centre 151 Gloucester Road Wanchai Hong Kong	Office	Long term leasehold	100