

# Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>3,759,807</b>	2,401,267
Deposits paid for acquisition of fixed assets		<b>97,188</b>	101,861
Goodwill	14	<b>45,362</b>	13,200
Interests in jointly-controlled entities	15	<b>95,709</b>	46,312
Long term prepayment	17	<b>6,028</b>	9,645
		<b>4,004,094</b>	2,572,285
<b>CURRENT ASSETS</b>			
Inventories	18	<b>655,228</b>	366,881
Trade receivables	19	<b>798,774</b>	461,086
Prepayments, deposits and other receivables		<b>133,505</b>	86,274
Due from jointly-controlled entities	15	<b>6,809</b>	—
Tax recoverable	9	<b>3,333</b>	5,846
Cash and cash equivalents	20	<b>1,243,141</b>	736,071
		<b>2,840,790</b>	1,656,158
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	22, 23	<b>957,989</b>	514,549
Trade payables	21	<b>150,702</b>	92,394
Other payables and accruals		<b>384,096</b>	157,313
Due to minority shareholders	24	<b>47,171</b>	8,395
Tax payable		<b>12,978</b>	7,658
		<b>1,552,936</b>	780,309
<b>NET CURRENT ASSETS</b>		<b>1,287,854</b>	875,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,291,948</b>	3,448,134

# Consolidated Balance Sheet (continued)

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	22, 23	<b>651,705</b>	618,297
Deferred tax liability	25	<b>16,348</b>	16,348
		<b>668,053</b>	634,645
<b>MINORITY INTERESTS</b>			
	24	<b>463,741</b>	316,829
		<b>4,160,154</b>	2,496,660
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>223,899</b>	201,019
Reserves	28	<b>3,824,306</b>	2,245,386
Proposed final dividend	11	<b>111,949</b>	50,255
		<b>4,160,154</b>	2,496,660

**Liu Xiaoming**  
Director

**Xu Zhouwen**  
Director