

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	16	287,937	287,937
Long term prepayment	17	6,028	9,645
		293,965	297,582
CURRENT ASSETS			
Prepayments, deposits and other receivables		2,390	—
Due from subsidiaries	16	2,207,337	1,358,663
Cash and cash equivalents	20	452,577	99,131
		2,662,304	1,457,794
CURRENT LIABILITIES			
Other payables and accruals		14,711	14,742
Interest-bearing bank loans	22, 23	310,000	—
		324,711	14,742
NET CURRENT ASSETS		2,337,593	1,443,052
TOTAL ASSETS LESS CURRENT LIABILITIES		2,631,558	1,740,634
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	22, 23	310,000	387,500
		2,321,558	1,353,134
CAPITAL AND RESERVES			
Issued capital	26	223,899	201,019
Reserves	28	1,985,710	1,101,860
Proposed final dividend	11	111,949	50,255
		2,321,558	1,353,134

Liu Xiaoming
Director

Xu Zhouwen
Director