

Financial Highlights

THREE-YEAR COMPARISON OF KEY FINANCIAL FIGURES

For the year ended 31st December,	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	154,584	150,545	134,163
Gross profit	25,685	42,676	46,950
EBITDA	20,986	36,619	35,925
Profit for the year	8,414	25,754	28,539
Net cash (outflow) inflow	(25,453)	40,390	9,179
Earnings per share – basic (HK cents)	3.82	11.75	17.30
Current ratio	3.84	5.56	2.93
Debt/Equity ratio (%)	5.93	3.17	7.92

FIVE-YEAR SUMMARY OF FINANCIAL PERFORMANCE

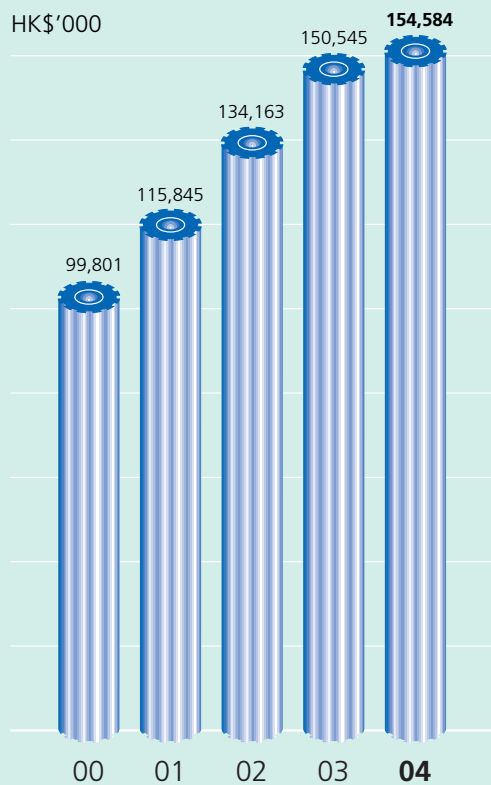
For the year ended 31st December,	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	154,584	150,545	134,163	115,845	99,801
Operating costs	(17,951)	(16,889)	(11,421)	(7,927)	(9,205)
EBITDA	20,986	36,619	35,925	28,510	20,887
Other operating income	1,828	2,191	872	861	2,174
Finance costs	(191)	(265)	(24)	(23)	(39)
Profit for the year	8,414	25,754	28,539	22,749	18,398

FIVE-YEAR SUMMARY OF FINANCIAL POSITION

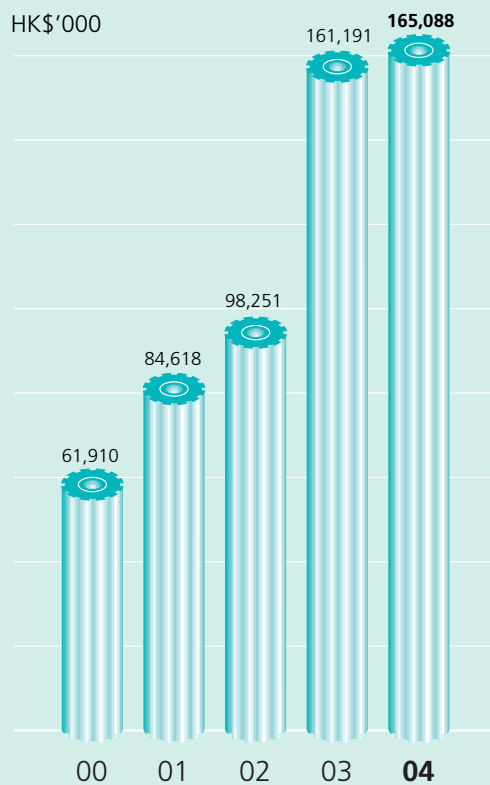
For the year ended 31st December,	2004	2003	2002	2001	2000
Total assets (HK\$'000)	200,377	186,034	130,190	97,313	78,524
Total liabilities (HK\$'000)	(35,289)	(24,843)	(31,939)	(12,695)	(16,614)
Shareholders' equity (HK\$'000)	165,088	161,191	98,251	84,618	61,910
Current liabilities/Shareholders' equity (%)	18	13	27	15	27
EBITDA/Finance costs (Times)	110	138	1,497	1,240	536
Current liabilities/EBITDA (Times)	1.42	0.59	0.75	0.45	0.80
Return on equity (%)	5	16	29	27	30

Certain comparative figures for prior years have been restated to reflect the effect in reclassification of part of other staff cost, where applicable, as mentioned in note 6 to the financial statements.

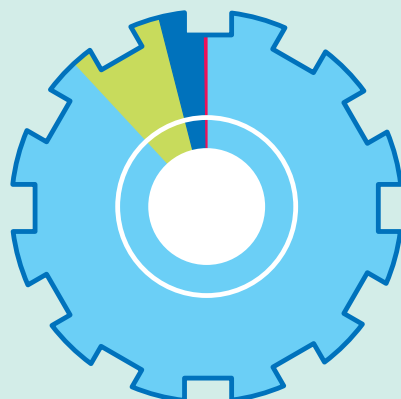
TURNOVER



SHAREHOLDERS' EQUITY

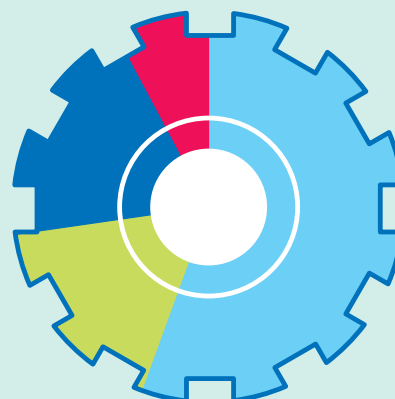


TURNOVER BREAKDOWN BY BUSINESS 2004



88.14%		Aluminium parts
7.90%		Zinc parts
3.72%		Magnesium parts
0.24%		Others

TURNOVER BREAKDOWN BY GEOGRAPHICAL AREA 2004



55.54%		The PRC, including Hong Kong
17.17%		North America
19.52%		Europe
7.77%		Others