

Consolidated Income Statement

For the year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	154,584	150,545
Cost of sales		(128,899)	(107,869)
Gross profit		25,685	42,676
Other operating income	5	1,828	2,191
Selling and distribution expenses		(4,999)	(4,420)
Administrative expenses		(12,451)	(11,802)
Other operating expenses		(501)	(667)
Profit from operations	6	9,562	27,978
Interest on bank loans repayable within five years		(191)	(265)
Profit before taxation		9,371	27,713
Taxation	8	(957)	(1,959)
Profit for the year		8,414	25,754
Dividends	9	–	8,800
Earnings per share – basic	10	3.8 cents	11.7 cents