

Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Investment in a subsidiary	12	98,291	98,291
Current assets			
Prepayments		145	145
Amount due from a subsidiary	17	30,419	41,199
		30,564	41,344
Current liabilities			
Accruals		594	453
Amounts due to subsidiaries		–	5,059
		594	5,512
Net current assets			
		29,970	35,832
		128,261	134,123
Capital and reserves			
Share capital	21	2,200	2,200
Reserves	23	126,061	131,923
		128,261	134,123

Tsang Chiu Wai
DIRECTOR

Kong Cheuk Luen, Trevor
DIRECTOR